

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Sanctum On The Green Ltd

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for the Year Ended 31 December 2015

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Sanctum On The Green Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

M N J Fuller
A J Taylor

SECRETARY:

S E Atalay

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

07115900 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		404,891		507,064
CURRENT ASSETS					
Stocks		33,672		29,509	
Debtors		110,610		122,316	
Cash at bank		-		119	
		<u>144,282</u>		<u>151,944</u>	
CREDITORS					
Amounts falling due within one year		<u>3,171,644</u>		<u>3,075,111</u>	
NET CURRENT LIABILITIES			<u>(3,027,362)</u>		<u>(2,923,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,622,471)</u>		<u>(2,416,103)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,622,571)</u>		<u>(2,416,203)</u>
SHAREHOLDERS' FUNDS			<u>(2,622,471)</u>		<u>(2,416,103)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

M N J Fuller - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net sales of goods and services derived from ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	10% on cost
Plant & machinery	20% on cost
Motor vehicles	25% on cost
Kitchen equipment	15% on cost
Computer equipment	10% on cost
Fixture and fittings	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company's liabilities exceed its assets by £2,622,471 (2014: £2,416,103). The company depends on the continuing financial support of its parent, associated companies and a director who has confirmed his ongoing financial support of the company and his ability to do so for the foreseeable future. For this reason the financial statements have been prepared on a going concern basis.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,118,329
Additions	2,856
At 31 December 2015	<u>1,121,185</u>
DEPRECIATION	
At 1 January 2015	611,265
Charge for year	105,029
At 31 December 2015	<u>716,294</u>
NET BOOK VALUE	
At 31 December 2015	<u>404,891</u>
At 31 December 2014	<u>507,064</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

Concept Venues Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.