Registered Number:07115353

England and Wales

Gwel-Yr-Afon Management Company Limited

Unaudited Financial Statements

For the period ended 31 December 2018

Gwel-Yr-Afon Management Company Limited

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For the period ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2018 £
Current assets			
Trade and other receivables	2	2,588	2,689
Cash and cash equivalents		4,990	2,066
		7,578	**4,755**
Trade and other payables: amounts falling due within one year	3	(4,721)	(540)
Net current assets		**2,857**	**4,215**
Total assets less current liabilities		**2,857**	**4,215**
Net assets		**2,857**	**4,215**
Capital and reserves			
Called up share capital		45	45
Retained earnings		2,812	4,170
Shareholders' funds		**2,857**	**4,215**

For the period ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 June 2019 and were signed by:

S Miron Director

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31 December 2018

Statutory Information

Gwel-Yr-Afon Management Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07115353.

Principal place of business:
c/o Block Property Management Ltd
Atrium House, 574 Manchester Road
Bury
Lancs
BL9 9SW

Registered address:
20 Gwel Yr Afon
Llandudno Junction
Gwynedd
Wales
LL31 9GD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of service charges levied by the company.

2. Trade and other receivables

	2018	**2018**
	£	**£**
Trade debtors	2,588	2,689

3. Trade and other payables: amounts falling due within one year

	2018	**2018**
	£	**£**
Trade creditors	3,470	-
Other creditors	1,251	540
	4,721	**540**

4. Reserves

Shareholders funds are solely made up of service charges demanded by the company to be held on trust for the sole purpose of funding those services required to be undertaken by the company as part of its management, administration and maintenance obligations detailed within the lease of apartments at Gwel-Yr-Afon, Llandudno Junction, Gwynedd, Wales LL31 9GD.