
BIRMINGHAM REGENERATION (GENERAL PARTNER) LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2020



BIRMINGHAM REGENERATION (GENERAL PARTNER) LIMITED
REGISTERED NUMBER: 7114586

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	4	26,853
		<u>4</u>	<u>26,853</u>
Total assets less current liabilities		4	26,853
Net assets		<u>4</u>	<u>26,853</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		-	26,849
		<u>4</u>	<u>26,853</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



R J E Peel
Director

8/12/21

The notes on pages 2 to 3 form part of these financial statements.

BIRMINGHAM REGENERATION (GENERAL PARTNER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is limited by shares, incorporated in England whose registered office is 8-10 Old Market Place, Altrincham, WA14 4DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The General Partner receives an annual fee from Birmingham Regeneration LP.

Due to the Covid-19 pandemic and in line with the Partnership Memorandum the General Partner was in negotiations to progress the sale of the hotel held in the LP at the end of 2020 for the proceeds to enable repayment of the LP's bank loan and associated interest costs.

The sale completion has gone through on 30 June 2021.

The General Partner intends to subsequently dissolve the LP and LLP via a solvent dissolution. The proceeds of the sale will be used to pay off the creditors of the LP and the LLP.

Once this occurs, the General Partner will have no further income due and will become dormant.

Until that time the General Partner will remain a going concern and has no debts which will become due in the next 12 months from the date of signing. Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis..

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

BIRMINGHAM REGENERATION (GENERAL PARTNER) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Debtors

	2020	2019
	£	£
Amounts owed by related undertakings	-	26,849
Other debtors	4	4
	<u>4</u>	<u>26,853</u>

5. Auditor's information

The audit report, which was unqualified, was signed by Michael Jayson, senior statutory auditor, on behalf of Crowe U.K. LLP.