

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012
FOR
MI FINANCIAL (MIDLANDS) LTD

MI FINANCIAL (MIDLANDS) LTD (REGISTERED NUMBER: 07114063)

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for the Year Ended 31st December 2012**

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MI FINANCIAL (MIDLANDS) LTD

COMPANY INFORMATION

for the Year Ended 31st December 2012

DIRECTORS:

M Harris
A G Hayward-Wright

REGISTERED OFFICE:

Prospect House
Church Green West
Redditch
Worcestershire
B97 5BD

REGISTERED NUMBER:

07114063

ACCOUNTANTS:

Hayward Wright Ltd
Prospect House
Church Green West
Redditch
Worcestershire
B97 4BD

MI FINANCIAL (MIDLANDS) LTD (REGISTERED NUMBER: 07114063)**ABBREVIATED BALANCE SHEET****31st December 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		133		266
CURRENT ASSETS					
Debtors		348		10,371	
Cash at bank		<u>629</u>		<u>4</u>	
		977		10,375	
CREDITORS					
Amounts falling due within one year		<u>146</u>		<u>4,632</u>	
NET CURRENT ASSETS			<u>831</u>		<u>5,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>964</u>		<u>6,009</u>
PROVISIONS FOR LIABILITIES					
			<u>27</u>		<u>56</u>
NET ASSETS			<u><u>937</u></u>		<u><u>5,953</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>837</u>		<u>5,853</u>
SHAREHOLDERS' FUNDS			<u><u>937</u></u>		<u><u>5,953</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MI FINANCIAL (MIDLANDS) LTD (REGISTERED NUMBER: 07114063)

ABBREVIATED BALANCE SHEET - continued

31st December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2013 and were signed on its behalf by:

M Harris - Director

The notes form part of these abbreviated accounts

MI FINANCIAL (MIDLANDS) LTD (REGISTERED NUMBER: 07114063)

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	
and 31st December 2012	<u>399</u>
DEPRECIATION	
At 1st January 2012	133
Charge for year	<u>133</u>
At 31st December 2012	<u>266</u>
NET BOOK VALUE	
At 31st December 2012	<u>133</u>
At 31st December 2011	<u>266</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

MI FINANCIAL (MIDLANDS) LTD (REGISTERED NUMBER: 07114063)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2012 and 31st December 2011:

	2012	2011
	£	£
M Harris		
Balance outstanding at start of year	9,862	1,358
Amounts advanced	-	8,504
Amounts repaid	(10,008)	-
Balance outstanding at end of year	<u>(146)</u>	<u>9,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.