

**FAIRLAWNS GARDEN SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Fairlawns Garden Services Ltd
Company No. 7113452
Abbreviated Balance Sheet 31 December 2013

| | | 2013 | | 2012 | |
|--|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 81,817 | | 35,736 |
| | | | | | |
| | | | 81,817 | | 35,736 |
| CURRENT ASSETS | | | | | |
| Debtors | | 26,807 | | 19,848 | |
| Cash at bank and in hand | | - | | 2,496 | |
| | | | | | |
| | | 26,807 | | 22,344 | |
| Creditors: Amounts Falling Due Within One Year | | (40,376) | | (33,094) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (13,569) | | (10,750) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 68,248 | | 24,986 |
| | | | | | |
| Creditors: Amounts Falling After More Than One Year | 4 | | (62,701) | | (21,866) |
| | | | | | |
| NET ASSETS | | | 5,547 | | 3,120 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 99 | | 99 |
| Profit and Loss account | | | 5,448 | | 3,021 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 5,547 | | 3,120 |

Fairlawns Garden Services Ltd
Company No. 7113452
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Clifford Barley

28/09/2014

Fairlawns Garden Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Plant & Machinery | 25% reducing balance |
| Motor Vehicles | 25% reducing balance |

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Intangible Assets

The decision was made by the director to remove the total goodwill and any amortisation applied to previous years from the accounts. No tax relief had been claimed for any amortisation in previous years.

3 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at: 1 January 2013 | 57,076 |
| Additions | 73,352 |
| | <hr/> |
| As at: 31 December 2013 | 130,428 |
| | <hr/> |
| Depreciation | |
| As at: 1 January 2013 | 21,340 |
| Provided during the period | 27,271 |
| | <hr/> |
| As at: 31 December 2013 | 48,611 |
| | <hr/> |
| Net Book Value | |
| As at: 31 December 2013 | 81,817 |
| | <hr/> |
| As at: 1 January 2013 | 35,736 |
| | <hr/> |

Fairlawns Garden Services Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2013

4 . Creditors: Amounts Falling After More Than One Year

| | 2013 | 2012 |
|---|---------------|---------------|
| | £ | £ |
| Net obligations under finance lease and hire purchase contracts | 33,233 | 10,396 |
| Directors loan account | 29,468 | 11,470 |
| | <u>62,701</u> | <u>21,866</u> |

5 . Share Capital

| | Value | Number | 2013 | 2012 |
|--|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | 1.000 | 99 | 99 | 99 |
| | | <u>99</u> | <u>99</u> | <u>99</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.