

HEAVENLY SONGS LIMITED

Company Registration Number 07112772

Abbreviated Accounts 2012



Heavenly Songs Limited

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Heavenly Songs Limited
Company Registration Number 07112772
Abbreviated Balance Sheet
31 December 2012

		2012 £	2011 £
	Note		
Current assets			
Debtors	2	7,550	14,413
Cash at bank		<u>54</u>	<u>121</u>
		7,604	14,534
Creditors Amounts falling due within one year		<u>(7,138)</u>	<u>(14,344)</u>
Net assets		<u>466</u>	<u>190</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>366</u>	<u>90</u>
Shareholders' funds		<u>466</u>	<u>190</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The director has taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.



M Kelly
Director

6 June 2013

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents amounts receivable for services provided during the period

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

2 Debtors

Debtors includes £1,433 (2011 - £1,433) receivable after more than one year

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Transactions with director

The following director had an interest free loan during the year. The movement on this loan was as follows -

	2012 £	2011 £
M Kelly		
At 1 January 2012	12,980	(3,923)
Advanced during the year	21,804	28,495
Introduced during the year	<u>(28,667)</u>	<u>(11,592)</u>
At 31 December 2012	<u>6,117</u>	<u>12,980</u>