

COMPANY REGISTRATION NUMBER: 07112202

SBC TRADE & FINANCE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018



SBC TRADE & FINANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

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SBC TRADE & FINANCE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	Dr N Manzouri
Registered office	3 More London Riverside London United Kingdom SE1 2AQ
Accountants	BSG Valentine (UK) LLP Chartered Accountants Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

SBC TRADE & FINANCE LIMITED
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Cash at bank and in hand		50,787	50,787
CREDITORS: Amounts falling due within one year	4	<u>(106,787)</u>	<u>(106,787)</u>
NET CURRENT LIABILITIES		<u>(56,000)</u>	<u>(56,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(56,000)</u>	<u>(56,000)</u>
NET LIABILITIES		<u>(56,000)</u>	<u>(56,000)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		<u>(56,001)</u>	<u>(56,001)</u>
SHAREHOLDERS DEFICIT		<u>(56,000)</u>	<u>(56,000)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on
and are signed on behalf of the board by:

Dr N Manzouri
Director

Dr N Manzouri

17th March 2021

Company registration number: 07112202

The notes on page 3 form part of these financial statements.

SBC TRADE & FINANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 More London Riverside, London, SE1 2AQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>106,787</u>	<u>106,787</u>