

Key

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

24TH DECEMBER 2017

REGISTERED NO. 07111505

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77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

REGISTERED NO. 07111505

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 24TH DECEMBER 2017

The Directors present the Annual Report for the year ended 24th December 2017.

Incorporation and Principal Activities

The Company was incorporated on the 23rd December 2009.

The purpose of the Company is to acquire and hold the freehold interest in property situated at 77/78 Warwick Square, London SW1 .

Directors and their Shareholdings

The persons who have held the office of Director of the Company during the year are shown in Note 3 to the Accounts.

Registered Office

Shropshire House, 179 Tottenham Court Road, London W1T 7NZ

Small Company Exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

15 September 2018


MJC PERRY
COMPANY SECRETARY

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED
REGISTERED NO. 07111505
BALANCE SHEET AT 24TH DECEMBER 2017

	Note	2017	2016
FIXED ASSETS			
Freehold Interest	4	66,096	66,096
CURRENT ASSETS			
Debtors			
Other Debtors		-	-
Related undertaking	8	11,043	5,278
Daunton Soar Designated Bank Deposit Account		-	94
		<u>11,043</u>	<u>5,372</u>
CREDITORS (Due within one year)			
Sundry Creditors & Accruals		703	703
Corporation Tax	6	857	-
Service Charge		<u>1,224</u>	<u>-</u>
		<u>2,784</u>	<u>703</u>
NET CURRENT ASSETS		8,259	4,669
TOTAL ASSETS LESS CURRENT ASSETS		<u>74,355</u>	<u>70,765</u>
NET ASSETS		£ <u>74,355</u>	£ <u>70,765</u>
SHARE CAPITAL & RESERVES			
Share Capital	5	12	12
Share Premium		70,753	70,753
Reserves		3,590	-
SHAREHOLDERS FUNDS		£ <u>74,355</u>	£ <u>70,765</u>

For the year ended 24th December 2017, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006; and no member eligible to do so has deposited a notice requesting an audit under s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

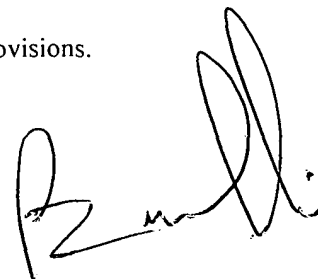
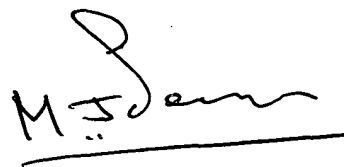
These accounts have been prepared in accordance with the micro-entity provisions.

APPROVED BY THE BOARD ON 15 September 2018
and signed on their behalf by

P J ZERVUDACHI)

M J C PERRY)

DIRECTORS

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH DECEMBER 2017

		2017	2016
	Note		
Licence Fee for Scaffolding		5,671	-
Additional Rent Receivable	1b	253	253
		<u>5,924</u>	<u>253</u>
Less: Expenditure			
Management Fees		-	-
Accountancy		240	240
Sundries:			
Annual Returns		13	13
Legal Fees		1,224	-
		-	-
		<u>1,477</u>	<u>253</u>
Surplus for Year		<u>4,447</u>	<u>-</u>
Other Income		-	-
Bank Interest		-	-
Surplus for the Year Before Taxation		<u>4,447</u>	<u>-</u>
Taxation	6	(857)	-
Surplus for Year after Taxation		<u>3,590</u>	<u>-</u>
Surplus Carried Forward		<u>£ 3,590</u>	<u>£ -</u>

CONTINUING OPERATIONS

None of the Company's activities were discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than those disclosed for the financial period.

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

NOTES THE ACCOUNTS FOR THE YEAR ENDED

24TH DECEMBER 2017

1. Accounting Policies

a. General information and basis of preparation

77-78 Warwick Square Freehold Company Limited is a company limited by shares incorporated in England within the UK. The address of the registered office is Shropshire House, 179 Tottenham Court Road, London W1T 7NZ.

The financial statements are presented in sterling, which is the functional currency of the company.

These financial statements have been prepared under the historical cost convention and in accordance with FRS 105 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b. Ground Rents

Under the terms of a deed of variation granted 12th September 2011 ground rents receivable are reduced to a pepper corn. Additional rents are payable equivalent to the Landlords administrative costs.

c. The Company's interest in the Freehold of 77/78 Warwick Square is not amortised.

2. Directors' Responsibilities for Preparing the Accounts

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

NOTES THE ACCOUNTS FOR THE YEAR ENDED

24TH DECEMBER 2017

3. Directors

CJN Ward
 MJC Perry
 WR Burrows
 Lady Sara Havelock - Allan Deceased 26.02.17
 Mrs V Acremann
 Mrs R Wetherell
 PJ Zervudachi
 S H Ng
 MPD Stroyan
 77-78 Warwick Square Management Company Limited
 Mrs CL Copping

4. Fixed Assets

Freehold Interest

Cost	
At 25th December 2016	66,096
additions	-
At 24th December 2017	<u>£ 66,096</u>
Net Book Value at 24th December 2017	<u>£ 66,096</u>
Net Book Value at 24th December 2016	<u>£ 66,096</u>

5 Share Capital

	2017	2016
Ordinary Shares of £1 each		
Issued and fully paid 12 shares	<u>£ 12</u>	<u>£ 12</u>

6 Share Premium Account

	2017	2016
At 25th December 2016	70,753	70,753
Call on shares in the year	-	-
Balance at 24th December 2017	<u>£ 70,753</u>	<u>£ 70,753</u>

7 Taxation

	2017	2016
Corporation Tax is payable on the Company's activities at 20%/19%.	<u>£ 857</u>	<u>£ -</u>

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED**NOTES THE ACCOUNTS FOR THE YEAR ENDED****24TH DECEMBER 2017****8 Related Party Transactions**

The Directors are owners of residential property situated at 77/78 Warwick Square with the exception that 77/78 Warwick Square Management Company Limited holds the Head Lease at 77/78 Warwick Square.

Mr CJN Ward, Mr MJC Perry, Mr WR Burrows, Lady Sara Havelock-Allen, Mrs V Acremann, Mrs R Wetherall Mr PJ Zervudachi, Mr M Stroyan, Mrs CL Coppiing and Mr S H Ng are all Directors of 77/78 Warwick Square Management Company Limited.

At 24th December 2017 77/78 Warwick Square Management Company Limited owed £5,278 for the balance of calls on share capital less expenses incurred in connection with the freehold purchase.

At 24th December 2017 77/78 Warwick Square Management Company Limited held funds for the company Amounting to £5,765.

There is no controlling interest in the Company.