

Reg

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

24TH DECEMBER 2016

REGISTERED NO. 07111505

W3145b-16



77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

REGISTERED NO. 07111505

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 24TH DECEMBER 2016

The Directors present the Annual Report for the year ended 24th December 2016.

Incorporation and Principal Activities

The Company was incorporated on the 23rd December 2009.

The purpose of the Company is to acquire and hold the freehold interest in property situated at 77/78 Warwick Square, London SW1 .

Directors and their Shareholdings

The persons who have held the office of Director of the Company during the year are shown in Note 3 to the Accounts.


Registered Office

91 Gower Street, London WC1E 6AB

Small Company Exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'MJC Perry', written over a horizontal line.

MJC PERRY
COMPANY SECRETARY

15 September 2017

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED
REGISTERED NO. 07111505
BALANCE SHEET AT 24TH DECEMBER 2016

	Note	2016	2015
FIXED ASSETS			
Freehold Interest	4	66,096	66,096
CURRENT ASSETS			
Debtors			
Other Debtors		-	-
Related undertaking	8	5,278	5,278
Dauntton Soar Designated Bank Deposit Account		94	94
		<u>5,372</u>	<u>5,372</u>
CREDITORS (Due within one year)			
Sundry Creditors & Accruals		703	703
Related undertaking	8	-	-
		<u>703</u>	<u>703</u>
NET CURRENT ASSETS		4,669	4,669
TOTAL ASSETS LESS CURRENT ASSETS		<u>70,765</u>	<u>70,765</u>
NET ASSETS		£ <u>70,765</u>	£ <u>70,765</u>
SHARE CAPITAL & RESERVES			
Share Capital	5	12	12
Share Premium		70,753	70,753
Reserves		-	-
SHAREHOLDERS FUNDS		£ <u>70,765</u>	£ <u>70,765</u>

For the year ended 24th December 2016, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006; and no member eligible to do so has deposited a notice requesting an audit under s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE BOARD ON 15 September 2017
and signed on their behalf by

P J ZERVUDACHI)

M J C PERRY)

DIRECTORS

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH DECEMBER 2016

		2016	2015
	Note		
Additional Rent Receivable	1b	253	253
		<u>253</u>	<u>253</u>
Less: Expenditure			
Ground Rent Payable		-	-
Management Fees		-	-
Accountancy		240	240
Sundries:			
Annual Returns		13	13
Legal Fees		-	-
		<u>-</u>	<u>-</u>
		253	253
Surplus for Period		-	-
Other Income	Bank Interest	-	-
Surplus for the Period Before Taxation		-	-
Taxation	6	-	-
Surplus for Period after Taxation		-	-
Surplus Carried Forward		<u>£ -</u>	<u>£ -</u>

CONTINUING OPERATIONS

None of the Company's activities were discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than those disclosed for the financial period.

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

NOTES THE ACCOUNTS FOR THE YEAR ENDED

24TH DECEMBER 2016

1. Accounting Policies

a. General information and basis of preparation

77-78 Warwick Square Freehold Company Limited is a company limited by shares incorporated in England within the UK. The address of the registered office is 91 Gower Street, London, WC1E 6AB.

The financial statements are presented in sterling, which is the functional currency of the company.

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The entity transitioned from previous UK GAAP to FRS 102 as at 24th December 2015. No transitional adjustments were required.

b. Ground Rents

Under the terms of a deed of variation granted 12th September 2011 ground rents receivable are reduced to a pepper corn. Additional rents are payable equivalent to the Landlords administrative costs.

c. The Company's interest in the Freehold of 77/78 Warwick Square is not amortised.

2. Directors' Responsibilities for Preparing the Accounts

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED

NOTES THE ACCOUNTS FOR THE YEAR ENDED

24TH DECEMBER 2016

3. Directors

CJN Ward	
MJC Perry	
WR Burrows	
Lady Sara Havelock - Allan	
Mrs V Acremann	
Mrs R Wetherell	
DE Perry	Resigned 08.09.2016
JA Perry	Resigned 08.09.2016
PJ Zervudachi	
S H Ng	
MPD Stroyan	
77-78 Warwick Square Management Company Limited	
Mrs CL Copping	Appointed 11.01.2016

4. Fixed Assets

Freehold Interest

Cost	
At 25th December 2015	66,096
additions	-
At 24th December 2016	£ <u>66,096</u>
Net Book Value at 24th December 2016	£ <u>66,096</u>
Net Book Value at 24th December 2015	£ <u>66,096</u>

5 Share Capital

2016

2015

Ordinary Shares of £1 each
Issued and fully paid 12 shares

12	12
£ <u>12</u>	£ <u>12</u>

6 Share Premium Account

2016

2015

At 25th December 2015
Call on shares in the year

70,753

70,753

-

-

Balance at 24th December 2016

£ 70,753£ 70,753

7 Taxation

Corporation Tax is payable on the Company's activities
at small profits rate.

2016

2015

£ -£ -

77-78 WARWICK SQUARE FREEHOLD COMPANY LIMITED**NOTES THE ACCOUNTS FOR THE YEAR ENDED****24TH DECEMBER 2016****8 Related Party Transactions**

The Directors are owners of residential property situated at 77/78 Warwick Square with the exception that 77/78 Warwick Square Management Company Limited holds the Head Lease at 77/78 Warwick Square.

Mr CJN Ward, Mr MJC Perry, Mr WR Burrows, Lady Sara Havelock-Allen, Mrs V Acremann, Mrs R Wetherall Mr DE Perry, Mrs JA Perry, Mr PJ Zervudachi , Mr M Stroyan, Mrs CL Coppiing and Mr S H Ng are all Directors of 77/78 Warwick Square Management Company Limited.

At 24th December 2016 77/78 Warwick Square Management Company Limited owed £5,278 for the balance of calls on share capital less expenses incurred in connection with the freehold purchase.

There is no controlling interest in the Company.