

HELICON LPCO LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 22 DECEMBER 2009 TO 31 DECEMBER 2010

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COMPANIES HOUSE

Registered Number 7111470

HELICON LPCO LIMITED

DIRECTORS

S N Inchley	(appointed 11 January 2010)
K W Lawrence	(appointed 11 January 2010)
P C Marson-Smith	(appointed on incorporation on 22 December 2009)
P H B Thomas	(appointed 11 January 2010)

DIRECTORS' REPORT

The Directors present their report and financial statements for the period from 22 December 2009 to 31 December 2010

ACTIVITIES AND RESULTS

The Company was incorporated on 22 December 2009 with an issued share capital of 1 ordinary share at £1. A further 179 ordinary shares were issued on 11 January 2010 and a further 20 ordinary shares were issued on 25 January. The total issued share capital value is £200

The Company's business is being a corporate partner of Gresham LLP to which it was appointed on 23 December 2009

DIRECTORS

P C Marson-Smith was appointed on the date of incorporation 22 December 2009. S N Inchley, K W Lawrence and P H B Thomas were all appointed on 11 January 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

BY ORDER OF THE BOARD

P H B THOMAS
Secretary



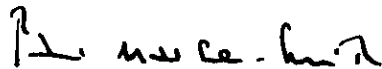
One South Place
London
EC2M 2GT
Date 7 September 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Companies Act 2006 requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company

Signed for and on behalf of the Board of Directors on 7 September 2011



P C MARSON-SMITH



P H B THOMAS

}
}
} Directors
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HELICON LPCO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 22 DECEMBER 2009 TO 31 DECEMBER 2010

	Notes	£
Turnover from continuing operations	2	89,539
		<hr/>
Operating profit on ordinary activities		89,539
Tax on profit on ordinary activities	3	89,539
		<hr/>
Profit for the financial period		0
		<hr/>

The Company has no recognised gains or losses other than those included in the profit and loss account above

There is no material difference between the profit on ordinary activities before taxation as reported and on an historical cost basis

The notes on page 5 form part of the financial statements

HELICON LPCO LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2010

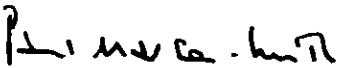
	Notes	£
CURRENT ASSETS		
Debtors	4	89,739
CURRENT LIABILITIES		
Creditors amounts falling due within one year		
- Corporation tax		89,539
		<hr/>
NET CURRENT ASSETS		200
		<hr/>
NET ASSETS		200
		<hr/>
CAPITAL AND RESERVES		
Share capital	5	200
		<hr/>
SHAREHOLDERS' FUNDS		200
		<hr/>

The Directors are satisfied that for the period ended 31st December 2010 the Company was entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477 of the Act, and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors on 7 September 2011

P C MARSON-SMITH)
) Directors
)
P H B THOMAS)



HELICON LPCO LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TURNOVER FROM CONTINUING OPERATIONS

£

Partnership profit share	89,539
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3. TAXATION

Taxation in the profit and loss account was as follows

United Kingdom tax	89,539
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Tax on ordinary activities	89,539
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The tax assessed for the year is higher than the standard rate of Corporation tax in the UK. The differences are explained below

Profit on ordinary activities before tax	89,539
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Profit on ordinary activities multiplied by standard rate of corporate tax in the UK of 28%	25,071
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- Disallowable expenses	64,468
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Current tax charge for the period	89,539
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4. DEBTORS

Partnership profit share receivable	89,539
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Unpaid share capital	200
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89,739

5. CALLED UP SHARE CAPITAL

Allotted, called up and unpaid

200 Ordinary shares of £ 1 each	200
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