

DREAM ON CIC

**Company Registration Number:
07111424 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

DREAM ON CIC

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DREAM ON CIC

Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

The principal activity of the company in the year under review was that of providing tailored products and services to women to help them fulfil their potential and personal goals.

Political and charitable donations

There was no political donations or expenditure in the year.

Directors

The directors shown below have held office during the whole of the period from
1 January 2019 to 31 December 2019

Ms A J Church
C G McIntyre
Mrs B F McIntyre MBE
Mrs K E Mills
A O Sutherland

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 September 2020

And signed on behalf of the board by:
Name: Mrs B F McIntyre MBE
Status: Director

DREAM ON CIC

Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	151,352	157,417
Cost of sales:	(101,492)	(105,311)
Gross profit(or loss):	49,860	52,106
Administrative expenses:	(93,291)	(70,588)
Other operating income:	46,039	19,440
Operating profit(or loss):	2,608	958
Interest receivable and similar income:	1	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	2,609	958
Tax:	0	0
Profit(or loss) for the financial year:	2,609	958

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Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:	3	3,296	3,846
Tangible assets:	4	24,200	23,005
Total fixed assets:		<u>27,496</u>	<u>26,851</u>
Current assets			
Stocks:	5	26,449	23,518
Debtors:	6	62,548	62,558
Cash at bank and in hand:		14,260	24,569
Total current assets:		<u>103,257</u>	<u>110,645</u>
Creditors: amounts falling due within one year:	7	(99,615)	(108,967)
Net current assets (liabilities):		<u>3,642</u>	<u>1,678</u>
Total assets less current liabilities:		<u>31,138</u>	<u>28,529</u>
Creditors: amounts falling due after more than one year:	8	(25,000)	(25,000)
Total net assets (liabilities):		<u>6,138</u>	<u>3,529</u>
Capital and reserves			
Called up share capital:		50,100	50,100
Profit and loss account:		(43,962)	(46,571)
Total Shareholders' funds:		<u>6,138</u>	<u>3,529</u>

The notes form part of these financial statements

DREAM ON CIC

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 September 2020
and signed on behalf of the board by:**

Name: Mrs B F McIntyre MBE
Status: Director

The notes form part of these financial statements

DREAM ON CIC

Notes to the Financial Statements for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 10% on reducing balance Computer equipment - Straight line over 3 years

Intangible fixed assets amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Development costs are being amortised evenly over their estimated useful life of ten years.

Other accounting policies

Basis of preparing the financial statements The financial statements have been prepared under the historical cost convention. **Going Concern** The financial statements have been prepared on the going concern basis due to the continued financial support of the directors. **Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Taxation** Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. **Hire purchase and leasing commitments** Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. **Pension costs and other post-retirement benefits** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	9	8

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Notes to the Financial Statements for the Period Ended 31 December 2019

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2019		5,494	5,494
Additions			
Disposals			
Revaluations			
Transfers			
At 31 December 2019		5,494	5,494
Amortisation			
At 1 January 2019		1,648	1,648
Charge for year		550	550
On disposals			
Other adjustments			
At 31 December 2019		2,198	2,198
Net book value			
At 31 December 2019		3,296	3,296
At 31 December 2018		3,846	3,846

The intellectual property relates to the costs of an internally created training program.

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Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019			47,874	5,006		52,880
Additions			1,965	2,160		4,125
Disposals						
Revaluations						
Transfers						
At 31 December 2019			49,839	7,166		57,005
Depreciation						
At 1 January 2019			25,814	4,061		29,875
Charge for year			2,209	721		2,930
On disposals						
Other adjustments						
At 31 December 2019			28,023	4,782		32,805
Net book value						
At 31 December 2019			21,816	2,384		24,200
At 31 December 2018			22,060	945		23,005

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Notes to the Financial Statements for the Period Ended 31 December 2019

5. Stocks

	<i>2019</i>	<i>2018</i>
	£	£
Stocks	26,449	23,518
Total	<u>26,449</u>	<u>23,518</u>

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Notes to the Financial Statements for the Period Ended 31 December 2019

6. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	5,339	2,177
Other debtors	57,209	60,381
Total	<u>62,548</u>	<u>62,558</u>

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Notes to the Financial Statements for the Period Ended 31 December 2019

7. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	0	1,189
Taxation and social security	5,689	6,713
Other creditors	93,926	101,065
Total	<u>99,615</u>	<u>108,967</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2019

8. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	£	£
Other creditors	25,000	25,000
Total	<u>25,000</u>	<u>25,000</u>

COMMUNITY INTEREST ANNUAL REPORT

DREAM ON CIC

Company Number: 07111424 (England and Wales)

Year Ending: 31 December 2019

Company activities and impact

Dream Ons' purpose is to help women in the local community to achieve their personal goals. We offer training and development, helping women to build skills to gain employment and set up businesses or to enter further education. We are based in the market town of Eye in Suffolk. This is an area identified in the Suffolk community foundations report as having hidden needs associated with rural isolation. We have developed a business model whereby the surplus from the sale of our training and development services and our clothes and makeover days are used to promote Dream On and provide training and education on a free to access basis. We help the disadvantaged, those on low income and have facilities so that those of disability can receive support at our premises. We aim to help improve women's chances in life by designing bespoke training and one-to-one coaching. A positive reputation is very important to us for our service and the way we help them build confidence. We continue to build this and focus very much on helping and working in our local community. In 2019 we have further developed our makeover days to offer more to women who are supporting others and to have a big impact giving in their local community. It's a day where we say 'thank you for all that you are doing.' We supported the sheep Sculpture Art Trail in Eye. We made a significant donation to the running costs of the trail to support the blossom charity and to bring more people into the market town. This was a great success and had a very positive impact on the community. We continue to work with key partners to ensure we had value within our communities. We are an active member of the Eye business forum and have supported & resources events. Impact of COVID 19 COVID-19 has had an impact on Dream On. Both our delivery of our training and we also had to close our clothing store in the immediate lockdown. We worked hard to be able to offer a home delivery from a clothing store. Whilst demand was low it's enabled us to communicate and stay connected with people within our community. We have been able to deliver some of our coaching online and virtually. Our make over days will recommence in September. We were fortunate that we received the government grant for small businesses for our facility in Eye. In addition we have had furlough funding which has helped us too. Our focus has also been on managing our cash on a daily basis. It's been a very difficult time for us and we are still navigating through. We have been successful in receiving a bounceback loan from the government and we will be investing this in the digitisation of our business to ensure that we are more resilient. In the future, to enable us to meet the growing online demand and we believe it will increase the reach of our services going forward.

Consultation with stakeholders

We largely work within East Anglia although we offer coaching and training services for organisations outside this area. Before we start our programs and during our programs we consult regularly without attendees to ensure that they are achieving what they are looking to achieve. The midpoint review is critical. We will amend and change to ensure that goals are reached. We have feedback sessions with women have been on our programs in the past to ask their views and to talk about her life is 6 months, 1 year & 3 years on. In 2019 we have strengthened the team bringing in experience people in well-being nutrition and mental health. We spend design days looking at leads and making sure we have developed the right offerings to have the impact that is needed for the people on our programs. Our teenage work involves consultation with local schools, Community leaders, parents and the teenagers. As part of the chemistry session which is to review whether our program is suitable we discuss the needs with each future of participants to ensure that we can help each person achieve their goals. We continue to build on our work in self-confidence and self-esteem. Not only working with our local hospitals but through the successful tour of the UK OVO energy women's cycle tour of Britain community partner. Networks and continuing to build our community of contacts is very important to us we work with the leaders of the mix in Stowmarket, the local community church leaders, local schools, local councillors and other community-based organisations. It's important for us to understand the needs but also understand what our role is in helping support the needs of those within the community.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
21 September 2020

And signed on behalf of the board by:

Name: Bridget McIntyre

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.