

REGISTERED NUMBER: 07111244 (England and Wales)

Financial Statements
for the Year Ended 31 December 2022
for
AA AUTOS LIMITED

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for the Year Ended 31 December 2022**

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AA AUTOS LIMITED

**Company Information
for the Year Ended 31 December 2022**

DIRECTOR: M Winstanley

SECRETARY:

REGISTERED OFFICE: Brook House
Mint Street
Godalming
Surrey
GU7 1HE

REGISTERED NUMBER: 07111244 (England and Wales)

ACCOUNTANTS: Churchmill Partnership Limited
Brook House
Mint Street
Godalming
Surrey
GU7 1HE

AA AUTOS LIMITED (REGISTERED NUMBER: 07111244)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		41,884		5,592
CURRENT ASSETS					
Stocks		4,000		2,752	
Debtors	5	62,482		59,397	
Cash at bank and in hand		50,564		81,435	
		117,046		143,584	
CREDITORS					
Amounts falling due within one year	6	116,474		83,440	
NET CURRENT ASSETS			572		60,144
TOTAL ASSETS LESS CURRENT LIABILITIES			42,456		65,736
CREDITORS					
Amounts falling due after more than one year	7		37,301		61,284
NET ASSETS			5,155		4,452
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,153		4,450
			5,155		4,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AA AUTOS LIMITED (REGISTERED NUMBER: 07111244)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

M Winstanley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

AA Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2022	3,247	10,200	6,667	2,169	22,283
Additions	16,448	1,667	35,400	489	54,004
Disposals	-	-	(6,667)	-	(6,667)
At 31 December 2022	<u>19,695</u>	<u>11,867</u>	<u>35,400</u>	<u>2,658</u>	<u>69,620</u>
DEPRECIATION					
At 1 January 2022	2,658	9,802	2,916	1,315	16,691
Charge for year	4,423	516	8,687	336	13,962
Eliminated on disposal	-	-	(2,917)	-	(2,917)
At 31 December 2022	<u>7,081</u>	<u>10,318</u>	<u>8,686</u>	<u>1,651</u>	<u>27,736</u>
NET BOOK VALUE					
At 31 December 2022	<u>12,614</u>	<u>1,549</u>	<u>26,714</u>	<u>1,007</u>	<u>41,884</u>
At 31 December 2021	<u>589</u>	<u>398</u>	<u>3,751</u>	<u>854</u>	<u>5,592</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	-	1,126
Other debtors	<u>62,482</u>	<u>58,271</u>
	<u>62,482</u>	<u>59,397</u>

AA AUTOS LIMITED (REGISTERED NUMBER: 07111244)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Bank loans and overdrafts	24,111	16,259
	Trade creditors	25,785	4,897
	Taxation and social security	4,802	2,965
	Other creditors	61,776	59,319
		<u>116,474</u>	<u>83,440</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.22	31.12.21
		£	£
	Bank loans	<u>37,301</u>	<u>61,284</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.