

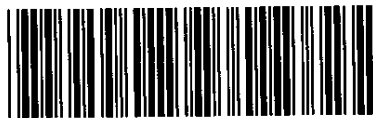
Company Registration No. 07110216 (England and Wales)

**VITAL ENERGI GENERATION LIMITED
(FORMERLY VITAL ENERGI RENEWABLES LTD)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2019**

PAGES FOR FILING WITH REGISTRAR

MONDAY



A94CM4P7

A12

04/05/2020

#282

COMPANIES HOUSE

VITAL ENERGI GENERATION LIMITED (FORMERLY VITAL ENERGI RENEWABLES LTD)

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	2	521,674		1	
Creditors: amounts falling due within one year	3	(521,673)		-	
Net current assets			1		1
Capital and reserves					
Called up share capital	4		1		1

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

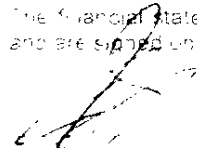
For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 475A of the Companies Act 2006 relating to subsidiary companies.

The directors have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 11.03.2020 and are signed on its behalf by:


Mr G J Fielding
Director

VITAL ENERGI GENERATION LIMITED (FORMERLY VITAL ENERGI RENEWABLES LTD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Vital Energi Generation Limited (formerly Vital Energi Renewables Ltd) is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Century House, Roman Road, Blackburn, Lancashire, BB1 2LD.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include other debtors and amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, which include amounts owed to group undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

VITAL ENERGI GENERATION LIMITED (FORMERLY VITAL ENERGI RENEWABLES LTD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

2 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	1	1
Other debtors	521,673	-
	<u>521,674</u>	<u>1</u>
3 Creditors: amounts falling due within one year	2019	2018
	£	£
Amounts owed to group undertakings	521,673	-
4 Called up share capital	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

5 Events after the reporting date

In January 2020, the Company acquired the share capital of Vital Energi (Drakelow) Limited (previously Future Earth Energy (Drakelow) Limited) for a total consideration of £3.75m. This amount is made up of cash consideration of £1.5m and deferred consideration of £2.25m. Accounting for the acquisition of the new subsidiary will be reflected in the financial statements for the period ending 30 June 2020.

6 Parent company

The directors consider the ultimate parent company to be Vital Holdings Limited, a company incorporated in the United Kingdom. Vital Holdings Limited is the only parent undertaking preparing group accounts including the results of this company. The registered office of Vital Holdings Limited is Century House, Roman Road, Blackburn, Lancashire, BB1 2LD.