

Registration number: 07109849

CHRISTCHURCH COURT HOLDINGS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

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CHRISTCHURCH COURT HOLDINGS LIMITED

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CHRISTCHURCH COURT HOLDINGS LIMITED

COMPANY INFORMATION

Directors	W M Irving K Lineker
Registered office	1 Suffolk Way Sevenoaks Kent TN13 1YL
Solicitors	Gowling WLG 4 More London Riverside London SE1 2AU
Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

CHRISTCHURCH COURT HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

The directors present their report and the financial statements for the period from 1 April 2021 to 30 September 2022. The comparative period is for the year ended 31 March 2021.

Directors of the company

The directors who held office during the period were as follows:

W M Irving (appointed 6 April 2021)

K Lineker

S T S Shiong (appointed 6 April 2021 and Resigned 12 June 2023)

Financial instruments

Objectives and policies


The board constantly monitors the group's trading results and revise projections as appropriate to ensure that the group can meet its future obligations as they fall due.

Price risk, credit risk, liquidity risk and cash flow risk

As explained further in note 2, the directors have commenced a group simplification following the period end, which has resulted in the decision to cease trade and liquidate the company. As a result, these accounts have been prepared on a basis other than the going concern basis.

29/6/2023

Approved by the Board on and signed on its behalf by:



.....
K Lineker
Director

CHRISTCHURCH COURT HOLDINGS LIMITED

STRATEGIC REPORT FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

The directors present their strategic report for the period from 1 April 2021 to 30 September 2022. The comparative period is for the year ended 31 March 2021.

Principal activity

The principal activity of the company is as a holding company.

Fair review of the business

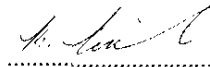
The results for the period, which are set out in the profit and loss account, show turnover of £nil (year ended 31 March 2021 - £nil) and an operating profit of £nil (2021 - £nil). At 30 September 2022, the group had total assets less current liabilities of £8,429,998 (31 March 2021 - £7,526,784). The directors consider the performance for the period and the financial position at the period end to be satisfactory.

Principal risks and uncertainties

The management of the business and the execution of the company's strategy are subject to a number of risks. The key business risks and uncertainties affecting the company are considered to relate to ongoing compliance with current and future legislation affecting the sector.

29/6/2023

Approved by the Board on and signed on its behalf by:



.....
K Lineker
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CHRISTCHURCH COURT
HOLDINGS LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Christchurch Court Holdings Limited for the period ended 30 September 2022 as set out on pages 5 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Christchurch Court Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Christchurch Court Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Christchurch Court Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christchurch Court Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Christchurch Court Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Christchurch Court Holdings Limited. You consider that Christchurch Court Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Christchurch Court Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hazlewoods LLP

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Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT
Date: 29/6/2023
.....

CHRISTCHURCH COURT HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

	Note	1 April 2021 to 30 September 2022 £	Year ended 31 March 2021 £
Turnover		-	-
Operating profit/(loss)		-	-
Other interest receivable and similar income	3	903,214	289,492
Profit before tax		903,214	289,492
Taxation	5	-	-
Profit for the financial period		903,214	289,492

The above results were derived from continuing operations.

The company has no other comprehensive income for the period.

The notes on pages 8 to 12 form an integral part of these financial statements.

CHRISTCHURCH COURT HOLDINGS LIMITED**(REGISTRATION NUMBER: 07109849)****BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	Note	30 September 2022 £	31 March 2021 £
Fixed assets			
Investments	6	-	-
Current assets			
Debtors: Amounts falling due after more than one year	7	9,174,218	7,830,181
Creditors: Amounts falling due within one year	8	(744,220)	(303,397)
Net current assets		<u>8,429,998</u>	<u>7,526,784</u>
Total assets less current liabilities		<u>8,429,998</u>	<u>7,526,784</u>
Capital and reserves			
Called up share capital	9	100,000	100,000
Profit and loss account		<u>8,329,998</u>	<u>7,426,784</u>
Total equity		<u>8,429,998</u>	<u>7,526,784</u>
Total capital, reserves and long term liabilities		<u>8,429,998</u>	<u>7,526,784</u>

For the financial period ending 30 September 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

29/6/2023

Approved and authorised by the Board on and signed on its behalf by:



K Lineker
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

CHRISTCHURCH COURT HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

	Share capital £	Profit and loss account £	Total £
At 1 April 2021	100,000	7,426,784	7,526,784
Profit for the period	-	903,214	903,214
At 30 September 2022	<u>100,000</u>	<u>8,329,998</u>	<u>8,429,998</u>

	Share capital £	Profit and loss account £	Total £
At 1 April 2020	100,000	7,137,292	7,237,292
Profit for the year	-	289,492	289,492
At 31 March 2021	<u>100,000</u>	<u>7,426,784</u>	<u>7,526,784</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

CHRISTCHURCH COURT HOLDINGS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of Ruby Holdco Limited.

The financial statements of Ruby Holdco Limited may be obtained from Companies House

Group accounts not prepared

The company has taken advantage of the exemption in section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is part of a larger group.

Disclosure of long or short period

The financial statements cover a period of 548 days. The accounting period has been lengthened to bring they year end in line with that of its ultimate parent undertaking, Ruby Holdco Limited.

Going concern

Following the period end, the directors of the group headed by Ruby Holdco Limited have commenced simplification of the group structure which involves the liquidation of certain group entities. As a result of this decision, Huntercombe Group Holdco Limited will cease to trade and therefore the directors have prepared the accounts on a basis other than the going concern basis.

As a result of preparing the accounts on this basis, the company's assets have been written down to their net realisable value and all assets and liabilities have been presented as current. No provision has been included in respect of the costs of terminating

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CHRISTCHURCH COURT HOLDINGS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

The recoverable amount of goodwill is derived from measurement of the present value of the future cash flows of the cash-generating units ('CGUs') of which the goodwill is a part. Any impairment loss in respect of a CGU is allocated first to the goodwill attached to that CGU, and then to other assets within that CGU on a pro-rata basis.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised. Where a reversal of impairment occurs in respect of a CGU, the reversal is applied first to the assets (other than goodwill) of the CGU on a pro-rata basis and then to any goodwill allocated to that CGU.

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

CHRISTCHURCH COURT HOLDINGS LIMITED**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022****3 Other interest receivable and similar income**

	1 April 2021 to 30 September 2022	Year ended 31 March 2021
	£	£
Interest receivable from group undertakings	<u>903,214</u>	<u>289,492</u>

4 Staff costs

The company had no employees with the exception of the directors whose remuneration was borne by another group company. The average number of employees employed in the year are:

	1 April 2021 to 30 September 2022	Year ended 31 March 2021
	No.	No.
Directors	<u>3</u>	<u>2</u>

5 Taxation

The tax on profit before tax for the period is lower than the standard rate of corporation tax in the UK (2021 - lower than the standard rate of corporation tax in the UK) of 19% (2021 - 19%).

The differences are reconciled below:

	1 April 2021 to 30 September 2022	Year ended 31 March 2021
	£	£
Profit before tax	<u>903,214</u>	<u>289,492</u>
Corporation tax at standard rate	171,611	55,003
Effect of revenues exempt from taxation	<u>(171,611)</u>	<u>(55,003)</u>
Total tax charge/(credit)	<u>-</u>	<u>-</u>

CHRISTCHURCH COURT HOLDINGS LIMITED**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022****6 Investments**

Subsidiaries	£
Cost	
At 1 April 2021 and at 30 September 2022	6,322,894
Provision	
At 1 April 2021 and at 30 September 2022	<u>6,322,894</u>
Carrying amount	
At 31 March 2021 and at 30 September 2022	<u><u>-</u></u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2022	2021
Subsidiary undertakings				
Christchurch Court Limited	England and Wales	Ordinary	100%	100%
Christchurch Court (UK) Limited*	England and Wales	Ordinary	100%	100%

*= Denotes directly held

Subsidiary undertakings*Christchurch Court Limited*

The principal activity of Christchurch Court Limited is the provision of neurological rehabilitation care.

*Christchurch Court (UK) Limited**

The principal activity of Christchurch Court (UK) Limited* is investment holding.

CHRISTCHURCH COURT HOLDINGS LIMITED**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2021 TO 30 SEPTEMBER 2022****7 Debtors**

	30 September 2022 £	31 March 2021 £
Amounts owed by group undertakings	9,174,218	7,830,181
Less non-current portion	(9,174,218)	(7,830,181)
Total current trade and other debtors	<u>-</u>	<u>-</u>

Details of non-current trade and other debtors

£9,174,218 (2021 - £7,830,181) of amounts owed by subsidiary undertakings is classified as non-current.

8 Creditors

	30 September 2022 £	31 March 2021 £
Due within one year		
Amounts due to subsidiary undertakings	<u>744,220</u>	<u>303,397</u>

9 Share capital**Allotted, called up and fully paid shares**

	30 September 2022 No.	£	31 March 2021 No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

10 Contingent liabilities

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Ruby Holdco Limited. The amount guaranteed is £165,524,000 (2021 - £140,000,000).

11 Parent and ultimate parent undertaking

The company's immediate parent undertaking is Prism Bidco Limited, incorporated in England and Wales.

The ultimate parent undertaking is Ruby Holdco Limited, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Ruby Holdco Limited. These financial statements are available upon request from Companies House.

The ultimate controlling party is Montreux Healthcare Fund.