

Registered number: 07109777

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS  
LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	J S Fyfe (appointed 1 March 2021) D M M Vermeer R L J Deeley (resigned 1 March 2021)
<b>Company secretary</b>	G Bucur (appointed 2 February 2021)
<b>Registered number</b>	07109777
<b>Registered office</b>	3rd Floor (South) 200 Aldersgate Street London EC1A 4HD
<b>Independent auditor</b>	Ryecroft Glenton Chartered Accountants and Statutory Auditors 32 Portland Terrace Newcastle Upon Tyne NE2 1QP

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

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**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Directors present their report and the financial statements for the year ended 31 December 2020.

**Directors' responsibilities statement**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activity**

The principal activity of the Company is to act as parent company of Justice Support Services (Norfolk & Suffolk) MidCo Limited, a wholly-owned subsidiary. It also continues to lend its group undertaking, Justice Support Services (Norfolk & Suffolk) Limited to fund ongoing activities.

**Business review**

The Company continues to lend its group undertaking, Justice Support Services (Norfolk and Suffolk) Limited, via a subordinated loan note agreement; this loan has a fixed interest coupon of 12%. The Company continues to borrow via a subordinated loan note agreement of the same total value with its parent entities under the same terms.

The Group is engaged in the design, construction, financing, supply of certain services and maintenance of a group of Police Investigation Centres in accordance with the terms of an agreement with Norfolk and Suffolk Police Authorities.

In the prior year, the Company disposed of its investment in Justice Support Services (Norfolk and Suffolk) Limited by selling 100% of the owned shares in the subsidiary to Justice Support Services (Norfolk and Suffolk) MidCo Limited. At disposal, fair value of consideration paid for the investment in Justice Support Services (Norfolk and Suffolk) Limited was £3,378,948. The Company recognised a gain on disposal for £3,278,948.

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Results and dividends**

The profit for the year, after taxation, amounted to £NIL (2019 - £3,279 thousand).

During the year, the Company made a dividend payment of £NIL (2019: £3,279 thousand).

**Directors**

The Directors who served during the year were:

D M M Vermeer

R L J Deeley (resigned 1 March 2021)

**Principal risks and uncertainties**

Due to the nature of the Company's business and the assets and liabilities contained within the Company's balance sheet the only financial risks the Directors consider relevant to this Company is liquidity risk. This is mitigated through on-loan agreements from subsidiary to immediate parent company, therefore all risks are passed on. During the year the Company's exposure to liquidity risk was limited as it was a 100% subsidiary of Equitix Fund III LP and financial support was available, if required.

**Going Concern**

The Company's forecasts and projections taking account of reasonably possible changes in trading performance show that the Company should be able to operate within the level of its current resources. The most significant risk is to the subsidiary company, Justice Support Services (Norfolk and Suffolk) Limited who are the trading entity in the group, and have a loan balance due to the company.

The Directors are also mindful of the potential impacts of Covid-19 and Brexit on the group, and in particular on projectco, and feel that, because of the tight controls over financing and the fixed agreements in place, the company will continue to operate as expected.

The Directors also consider the biggest risk to going concern is the potential impacts of Brexit and Covid-19 on the FM contractor's position. The credit and performance risk of the FM contract supplier is monitored on a regular basis to ensure that the services are delivered on a continuing timely basis to the appropriate standard.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they adopt the going concern basis in preparing the annual report and accounts.

**Disclosure of information to auditor**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Auditor**

The auditor, Ryecroft Glenton, will be proposed for reappointment in accordance with section 489 of the Companies Act 2006.

This report was approved by the board on 25 June 2021 and signed on its behalf.



**D M M Vermeer**  
Director

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**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

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**Opinion**

We have audited the financial statements of Justice Support Services (Norfolk and Suffolk) Holdings Limited (the 'Company') for the year ended 31 December 2020, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2020 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED (CONTINUED)**

of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED (CONTINUED)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the infrastructure sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, such as the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias.

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED (CONTINUED)**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Grahame Maughan*

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Grahame Maughan (Senior statutory auditor)

for and on behalf of

**Ryecroft Glenton**

Chartered Accountants and Statutory Auditors

32 Portland Terrace  
Newcastle Upon Tyne  
NE2 1QP

25 June 2021

<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Note	2020 £000	2019 £000
Gain on sale of investments		-	3,279
Interest receivable and similar income	6	657	970
Interest payable and expenses	7	(657)	(970)
<b>Profit before tax</b>		-	3,279
Tax on profit		-	-
<b>Profit for the financial year</b>		-	3,279
<b>Total comprehensive income for the year</b>		-	3,279

The notes on pages 11 to 17 form part of these financial statements.


**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**  
**REGISTERED NUMBER: 07109777**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £000	2019 £000
<b>Fixed assets</b>			
Investments	10	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	11	5,104	6,721
Debtors: amounts falling due within one year	11	453	296
		<u>5,557</u>	<u>7,017</u>
Creditors: amounts falling due within one year	12	(353)	(196)
<b>Net current assets</b>		<u>5,204</u>	<u>6,821</u>
<b>Total assets less current liabilities</b>		<u>5,205</u>	<u>6,822</u>
Creditors: amounts falling due after more than one year	13	(5,105)	(6,722)
<b>Net assets</b>		<u><u>100</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>			
Called up share capital	16	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**D M M Vermeer**  
 Director

Date: 25 June 2021

The notes on pages 11 to 17 form part of these financial statements.

<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Called up share capital	Total equity
	£000	£000
At 1 January 2020	100	100
<b>Total comprehensive income for the year</b>	-	-
<b>At 31 December 2020</b>	<b>100</b>	<b>100</b>

The notes on pages 11 to 17 form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 1 January 2019	100	-	100
<b>Comprehensive income for the year</b>			
Profit for the year	-	3,279	3,279
Dividends: Equity capital	-	(3,279)	(3,279)
<b>At 31 December 2019</b>	<b>100</b>	<b>-</b>	<b>100</b>

The notes on pages 11 to 17 form part of these financial statements.

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. General information**

Justice Support Services (Norfolk and Suffolk) Holdings Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK. The registered address of the Company is 3rd Floor (South), 200 Aldersgate Street, London, EC1A 4HD. The principal activity of the Company is to act as parent company of Justice Support Services (Norfolk & Suffolk) MidCo Limited, a wholly-owned subsidiary. It also continues to lend its group undertaking, Justice Support Services (Norfolk & Suffolk) Limited to fund ongoing activities.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The presentation currency of these financial statements is sterling. Monetary amounts are rounded to the nearest £.

Consolidated financial statements have not been prepared for the company and its subsidiary since the group satisfies the definition of a small group and has applied the exemption available under s383 of the Companies Act 2006.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 3.

**2.2 Going concern**

The financial statements are prepared on the going concern basis for reasons stated in the Directors' Report

**2.3 Investments**

The fixed asset investment is shown at cost less any provision for impairment. Any gain or loss on the disposal of an investment is recognised in the Statement of Comprehensive Income. Interests in subsidiaries are assessed for impairment at each reporting date.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies (continued)**

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Dividends**

Equity dividends are recognised when they become legally payable. Equity dividends are recognised when approved by the shareholders at an annual general meeting

**2.8 Interest receivable and payable**

Interest receivable is accounted for by applying the effective interest rate to the outstanding loan balance over a time period basis; this income is charged to the Statement of Comprehensive Income as incurred.

Interest payable is calculated by applying the effective interest rate to the Company's outstanding loan balance over a time period basis; this cost is charged to the Statement of Comprehensive Income as incurred.

**2.9 Taxation**

Tax is recognised in Statement of Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Investments in subsidiaries are measured at cost less accumulated impairment. The value of the subsidiary Company at each balance sheet date is assessed to consider whether the current value held is appropriate.

**4. Employees**

The Company employed no staff in the year (2019: none).

<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**5. Directors' remuneration**

No Directors received any remuneration for their services to the Company (2019 - £nil); the Company is managed by secondees from a related party to the shareholders who receive no compensation for their services.

**6. Interest receivable**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
Interest receivable from subsidiaries	<b>657</b>	<b>970</b>
	<b>657</b>	<b>970</b>

**7. Interest payable and similar expenses**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
Interest payable to parent undertakings	<b>657</b>	<b>970</b>
	<b>657</b>	<b>970</b>

**8. Taxation**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
<b>Total current tax</b>	<b>-</b>	<b>-</b>



<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**8. Taxation (continued)****Factors affecting tax charge for the year**

The tax assessed for the year is the same as (2019 - the same as) the standard rate of corporation tax in the UK of 19% (2019 - 19%) as set out below:

	<b>2020 £000</b>	<b>2019 £000</b>
Profit on ordinary activities before tax	-	3,279
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2019 - 19%)	-	623
<b>Effects of:</b>		
Non-taxable income	-	(623)
<b>Total tax charge for the year</b>	-	-

**9. Dividends**

	<b>2020 £000</b>	<b>2019 £000</b>
Dividends paid	-	3,279
	-	3,279

An interim dividend of £nil (2019: £32.79) for the year ended 31st December 2020 was paid to the shareholder.

**10. Fixed asset investments**

	<b>Investments in subsidiary companies £000</b>
<b>Cost or valuation</b>	
At 1 January 2020	1
At 31 December 2020	1

**JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Fixed asset investments (continued)**

**Subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>
Justice Support Services (Norfolk and Suffolk) MidCo Limited	Intermediate holding company	Original	100%

At 25 October 2019, the Company acquired 100% of the share capital in Justice Support Services (Norfolk and Suffolk) MidCo Limited, a company incorporated in the United Kingdom and registered in England and Wales; 3rd Floor South Building, 200 Aldersgate Street, London, England, EC1A 4HD. The company was incorporated in October 2019.

At 30 October 2019, the Company disposed of its investment in Justice Support Services (Norfolk and Suffolk) Limited by selling 100% of the owned shares in the subsidiary to Justice Support Services (Norfolk and Suffolk) MidCo Limited. At disposal, fair value of consideration paid for the investment in Justice Support Services (Norfolk and Suffolk) Limited was £3,378,948. The Company recognised a gain on disposal for £3,278,948.

The aggregate of the share capital and reserves as at 31 December 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £000</b>	<b>Profit/(Loss) £000</b>
Justice Support Services (Norfolk and Suffolk) MidCo Limited	(108)	(93)

**11. Debtors**

	<b>2020 £000</b>	<b>2019 £000</b>
<b>Due after more than one year</b>		
Amounts owed by group undertakings	5,104	6,721
	<b>5,104</b>	<b>6,721</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	453	296
	<b>453</b>	<b>296</b>

<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**11. Debtors (continued)**

Amounts owed by group undertakings relates to Unsecured Subordinated 11% Loan Stock held 100% by Equitix Infrastructure 3 Limited and loaned on to Justice Support Service (Norfolk & Suffolk) Limited and accrued interest payable and receivable thereon. The Unsecured Subordinated Loan Stock is repayable between March 2040 and March 2041.

**12. Creditors: Amounts falling due within one year**

	2020 £000	2019 £000
Amounts owed to group undertakings	353	196
	<u>353</u>	<u>196</u>

**13. Creditors: Amounts falling due after more than one year**

	2020 £000	2019 £000
Amounts owed to group undertakings	5,105	6,722
	<u>5,105</u>	<u>6,722</u>

Amounts owed to group undertakings relates to Unsecured Subordinated 11% Loan Stock held 100% by Equitix Infrastructure 3 Limited and loaned on to Justice Support Service (Norfolk & Suffolk) Limited and accrued interest payable and receivable thereon. The Unsecured Subordinated Loan Stock is repayable between March 2040 and March 2041.

**14. Financial instruments**

	2020 £000	2019 £000
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>5,557</u>	<u>7,017</u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(5,458)</u>	<u>(6,918)</u>

Financial assets measured at amortised cost comprise amounts owed by group undertakings and amounts owed by shareholders.

Financial liabilities measured at amortised cost comprise amounts owed by group undertakings and amounts owed to subsidiaries.

<b>JUSTICE SUPPORT SERVICES (NORFOLK AND SUFFOLK) HOLDINGS LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**15. Reserves****Profit and loss account**

The profit and loss includes all current and prior period retained profits and losses net of distributions to shareholders.

**16. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
100,000 (2019 - 100,000) Ordinary shares of £1.00 each	<b>100</b>	<b>100</b>
All shares rank par passu.		

**17. Related party transactions**

The Company has taken advantage of the exemption in Financial Reporting Standard 102 and has not disclosed transactions with related parties, where they are 100% owned.

**18. Parent undertakings**

The Company is a wholly owned subsidiary of Equitix Infrastructure 3 Limited, a company incorporated in the United Kingdom and registered in England and Wales, 3rd Floor, South Building, 200 Aldersgate Street, London, England, EC1A 4HD.

The Company's ultimate parent and controlling entity is Equitix Fund III LP, an English limited partnership, registered at 3rd Floor, South Building, 200 Aldersgate Street, London, England, EC1A 4HD.