

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
NEW MARKETS (TEWKESBURY) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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NEW MARKETS (TEWKESBURY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

A C Turner
Mrs C M Turner

REGISTERED OFFICE:

27 Grayston Close
Tewkesbury
Gloucestershire
GL20 8AY

REGISTERED NUMBER:

07109602 (England and Wales)

ACCOUNTANTS:

Little and Company
45 Park Road
Gloucester
Gloucestershire
GL1 1LP

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		145		-
CURRENT ASSETS					
Debtors		1,122		1,122	
Cash at bank		<u>4,880</u>		<u>27,663</u>	
		6,002		28,785	
CREDITORS					
Amounts falling due within one year		<u>2,157</u>		<u>6,001</u>	
NET CURRENT ASSETS			<u>3,845</u>		<u>22,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,990</u>		<u>22,784</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,988</u>		<u>22,782</u>
SHAREHOLDERS' FUNDS			<u>3,990</u>		<u>22,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2017 and were signed on its behalf by:

A C Turner - Director

Mrs C M Turner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	1,209
Additions	<u>150</u>
At 30 November 2016	<u>1,359</u>
DEPRECIATION	
At 1 December 2015	1,209
Charge for year	<u>5</u>
At 30 November 2016	<u>1,214</u>
NET BOOK VALUE	
At 30 November 2016	<u>145</u>
At 30 November 2015	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016	2015
	£	£
A C Turner and Mrs C M Turner		
Balance outstanding at start of year	1,022	3,484
Amounts advanced	4,084	3,911
Amounts repaid	(4,090)	(6,373)
Balance outstanding at end of year	<u>1,016</u>	<u>1,022</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.