

**REGISTERED NUMBER: 07109401 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**A & G CAFFE VERO LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**A & G CAFFE VERO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

F Girone  
L Caoduro

**REGISTERED OFFICE:**

Unit 22 Private Road 2  
Colwick Industrial Estate  
Nottingham  
Nottinghamshire  
NG4 2JR

**REGISTERED NUMBER:**

07109401 (England and Wales)

**ACCOUNTANTS:**

S Shirtcliffe  
668 Woodborough Road  
Mapperley  
Nottingham  
Nottinghamshire  
NG3 5FS

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		57,139		70,540
<b>CURRENT ASSETS</b>					
Stocks		64,169		33,641	
Debtors	5	92,013		71,164	
Cash at bank and in hand		-		1,635	
		<u>156,182</u>		<u>106,440</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>120,473</u>		<u>105,693</u>	
<b>NET CURRENT ASSETS</b>			<u>35,709</u>		<u>747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,848		71,287
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>38,789</u>		<u>28,789</u>
<b>NET ASSETS</b>			<u>54,059</u>		<u>42,498</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>53,959</u>		<u>42,398</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,059</u>		<u>42,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

L Caoduro - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

A & G Caffe Vero Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2015 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2016	116,481	2,018	118,499
Additions	899	-	899
At 31 December 2016	<u>117,380</u>	<u>2,018</u>	<u>119,398</u>
<b>DEPRECIATION</b>			
At 1 January 2016	46,791	1,168	47,959
Charge for year	14,089	211	14,300
At 31 December 2016	<u>60,880</u>	<u>1,379</u>	<u>62,259</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>56,500</u>	<u>639</u>	<u>57,139</u>
At 31 December 2015	<u>69,690</u>	<u>850</u>	<u>70,540</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	71,808	60,593
Other debtors	<u>20,205</u>	<u>10,571</u>
	<u>92,013</u>	<u>71,164</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	17,947	1,703
Trade creditors	58,470	66,804
Taxation and social security	19,996	17,552
Other creditors	<u>24,060</u>	<u>19,634</u>
	<u>120,473</u>	<u>105,693</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Other creditors	<u>38,789</u>	<u>28,789</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16 £	31.12.15 £
Bank overdrafts	<u>17,947</u>	<u>1,703</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,700 (2015 - £39,900) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is F Girone.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.