

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
OVERGATE HOSPICE SUPPORT LTD



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**First Floor Pennine Business Park
Longbow Close, Bradley
Huddersfield
West Yorkshire
HD2 1GQ**



OVERGATE HOSPICE SUPPORT LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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OVERGATE HOSPICE SUPPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

R Goodwin
C S Dunne
V L Pickles
C Riley
S Uka
V J Atkinson
J A Crowther
N Chapman
I G L Charnock
J Driscoll
S Scott
H Marshall
S Nagpaul
V Webber

REGISTERED OFFICE:

Overgate Hospice
30 Hullen Edge Road
Elland
West Yorkshire
HX5 0QY

REGISTERED NUMBER:

07109169 (England and Wales)

AUDITORS:

Walter Dawson & Son
Chartered Accountants
First Floor Penning Business Park
Longbow Close, Bradley
Huddersfield
West Yorkshire
HD2 1GQ

OVERGATE HOSPICE SUPPORT LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The activities of the company continued to be to generate income to be able to support the work of Overgate Hospice, Elland.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

R Goodwin
C S Dunne
V L Pickles
C Riley
S Uka
V J Atkinson
J A Crowther
N Chapman
I G L Charnock
J Discroll
S Scott
H Marshall

Other changes in directors holding office are as follows:

J Wielgus - resigned 29 November 2022
S Nagpaul - appointed 1 September 2023
V Webber - appointed 1 September 2023

CHARITABLE DONATIONS

During the year the company contributed £688,166 (2022: £681,473) towards the charitable work of Overgate Hospice.

OVERGATE HOSPICE SUPPORT LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Directors Board Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



V J Atkinson - Director

Date: 26 September 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

Opinion

We have audited the financial statements of Overgate Hospice Support Ltd (the 'company') for the year ended 31 March 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation; we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 and where indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Richard Hall (Senior Statutory Auditor)
for and on behalf of Walter Dawson & Son
Chartered Accountants
First Floor Unit 12 Pennine Business Park
Longbow Close, Bradley
Huddersfield
West Yorkshire
HD2 1GQ

Date: 26 September 2023

OVERGATE HOSPICE SUPPORT LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
TURNOVER		2,074,590	1,747,541
Cost of sales		<u>951,661</u>	<u>786,734</u>
GROSS PROFIT		1,122,929	960,807
Administrative expenses		<u>1,124,228</u>	<u>1,068,213</u>
		(1,299)	(107,406)
Other operating income		<u>1,299</u>	<u>107,406</u>
OPERATING LOSS and LOSS BEFORE TAXATION		-	-
Tax on loss		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

OVERGATE HOSPICE SUPPORT LTD (REGISTERED NUMBER: 07109169)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	32,643	29,753
CURRENT ASSETS			
Debtors	7	112,545	86,218
Cash at bank and in hand		<u>192,728</u>	<u>235,170</u>
		305,273	321,388
CREDITORS			
Amounts falling due within one year	8	<u>337,915</u>	<u>351,140</u>
NET CURRENT LIABILITIES		<u>(32,642)</u>	<u>(29,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:



V J Atkinson - Director

OVERGATE HOSPICE SUPPORT LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023

	Called up share capital £	Profit and loss account £	Total equity £
Balance at 1 April 2021	1	-	1
Changes in equity			
Profit for the year	-	-	-
Balance at 31 March 2022	1	-	1
Changes in equity			
Profit for the year	-	-	-
Balance at 31 March 2023	1	-	1

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Overgate Hospice Support Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the total value, excluding value added tax, of shop sales, incidental retail and lottery income receivable during the year and derives primarily from trade falling within the company's ordinary activities.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short term leasehold properties	- Over the term of the lease
Shop fittings and equipment	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

GOVERNMENT GRANTS

Coronavirus job retention scheme (CJRS) grants are treated as income and are credited to the profit and loss in the year for which the related expenditure is incurred.

Local authority grants received in support of COVID19 closures are recognised in the profit and loss when the company becomes eligible to the grant.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

STOCKS

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the trustees considers it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold. Stocks bought for retail in shops are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweighs the benefits.

LEASING

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the lease period on a straight line basis.

INCOME RECOGNITION

Shop sales are made and recognised on a cash basis. All other income is recognised on an accruals basis and in respect of lottery income with the appropriate credit being recognised on the date of each lottery draw.

3. EMPLOYEES AND DIRECTORS

The average number of persons employed by the company during the year was 40 (2022: 35), and WTE was 32 (2022 - 28). These staff members have contracts of employment with Overgate Hospice Support Limited, are paid by Overgate Hospice and have their salary costs recharged to Overgate Hospice Support Limited.

4. OPERATING LOSS

The operating loss is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	10,377	9,469
Auditors' remuneration	<u>4,000</u>	<u>3,200</u>

5. GOVERNMENT GRANTS

2022 and 2021 were unprecedented years with the impact of shop closures and reduced trading due to COVID-19. During this period of uncertainty Government Support was maximised to support the Business throughout each period of closures and reduced trading opportunities. This took the form of the Coronavirus Job Retention Scheme (CJRS) and Local Authority Grants. No such grants were received in 2023.

	2023	2022
	£	£
CJRS Government Grant	-	6,000
Local Authority Grants (COVID-19)	<u>-</u>	<u>101,406</u>
	<u>-</u>	<u>107,406</u>

OVERGATE HOSPICE SUPPORT LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Short term leasehold properties £	Shop fittings and equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2022	21,263	2,235	21,750	28,756	74,004
Additions	-	-	5,750	7,517	13,267
Disposals	-	-	-	-	-
At 31 March 2023	<u>21,263</u>	<u>2,235</u>	<u>27,500</u>	<u>36,273</u>	<u>87,271</u>
DEPRECIATION					
At 1 April 2022	21,263	2,235	8,625	12,128	44,251
Charge for year	-	-	4,859	5,518	10,377
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	<u>21,263</u>	<u>2,235</u>	<u>13,484</u>	<u>17,646</u>	<u>54,628</u>
NET BOOK VALUE					
At 31 March 2023	<u>-</u>	<u>-</u>	<u>14,016</u>	<u>18,627</u>	<u>32,643</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>13,125</u>	<u>16,628</u>	<u>29,753</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>112,545</u>	<u>86,218</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	17,400	44,350
Amounts owed to group undertakings	275,966	251,564
Other creditors	<u>44,549</u>	<u>55,226</u>
	<u>337,915</u>	<u>351,140</u>

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	138,822	140,548
Between one and five years	<u>61,205</u>	<u>167,967</u>
	<u>200,027</u>	<u>308,515</u>

10. RELATED PARTY DISCLOSURES

The company donates a sum equivalent to its taxable profit in each year to Overgate Hospice, its parent company, under a deed of covenant. The total donation for the year was £688,166 (2022: £681,473) of which £230,499 (2022: £187,228) was due for payment at the balance sheet date and is included in creditors.

The company is exempt from making full disclosures of all its transactions with Overgate Hospice as the company's accounts are included in the consolidated financial statements of its parent undertaking.

11. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent undertaking is Overgate Hospice, a company limited by guarantee which is incorporated in England and Wales.

The company is under the control of the board or directors of the holding company, Overgate Hospice.

OVERGATE HOSPICE SUPPORT LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022
	£	£	£
Turnover			
Shop sales	1,627,578		1,347,980
Gift aid recoverable	109,496		78,816
Events income	18,361		4,173
Lottery sales	175,174		171,796
Recycling income	91,728		87,497
Donations	55		21
Other income	<u>52,198</u>		<u>57,258</u>
		2,074,590	1,747,541
Cost of sales			
Purchases	45,447		37,084
Wages	826,642		669,387
Lottery prizes and costs	72,848		72,219
Event expenses	287		90
Consumables	<u>6,437</u>		<u>7,954</u>
		<u>(951,661)</u>	<u>(786,734)</u>
GROSS PROFIT		1,122,929	960,807
Establishment costs			
Rent and rates	188,471		172,591
Insurance	16,170		12,999
Light and heat	<u>37,505</u>		<u>27,814</u>
		<u>(242,146)</u>	<u>(213,404)</u>
		880,783	747,403
Administrative expenses			
Telephone	3,018		2,666
Post and stationery	12,884		7,383
Advertising	2,576		664
Travelling	3,773		4,119
Motor expenses	22,388		34,300
Repairs and renewals	40,950		34,149
Cleaning and waste disposal	21,905		20,091
Recruitment and training expenses	4,890		993
Computer costs	22,975		23,269
Sundry expenses	817		947
Subscriptions	2,634		1,990
Legal and professional fees	2,847		668
Auditors' remuneration	4,000		3,200
Charitable donations	<u>688,166</u>		<u>681,473</u>
		<u>(833,823)</u>	<u>(815,912)</u>
Carried Forward		46,960	(68,509)

This page does not form part of the statutory financial statements.

OVERGATE HOSPICE SUPPORT LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Brought forward		46,960		(68,509)
Finance costs				
Bank charges		<u>(38,132)</u>		<u>(29,428)</u>
		8,828		(97,937)
Depreciation				
Motor vehicles	4,859		4,994	
Computer equipment	<u>5,518</u>		<u>4,475</u>	
		<u>(10,377)</u>		<u>(9,469)</u>
		(1,549)		(107,406)
Profit on disposal of fixed assets				
Motor vehicles		<u>250</u>		<u>-</u>
		(1,299)		(107,406)
Other operating income				
CJRS government grant	-		6,000	
Local authority grant (COVID19)	-		101,406	
Sundry receipts	<u>1,299</u>		<u>-</u>	
		<u>1,299</u>		<u>107,406</u>
NET LOSS		<u><u>-</u></u>		<u><u>-</u></u>

This page does not form part of the statutory financial statements.