

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
OVERGATE HOSPICE SUPPORT LTD



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF**

TUESDAY



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COMPANIES HOUSE

OVERGATE HOSPICE SUPPORT LTD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and loss account	7
Balance Sheet	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10
Trading and Profit and Loss Account	14

OVERGATE HOSPICE SUPPORT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

P B Andrew
S P Brennan
B Craven
S Dent
E M Dixon
R Goodwin
T J Jackson
J A Murphy
G P Smith-Moorhouse
V A Steele
R R Unsworth
J Wielgus
S L Wishart

REGISTERED OFFICE:

Overgate Hospice
30 Hullen Edge Road
Elland
West Yorkshire
HX5 0QY

REGISTERED NUMBER:

07109169 (England and Wales)

AUDITORS:

Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

OVERGATE HOSPICE SUPPORT LTD

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The activities of the company continued to be to generate income to be able to support the work of Overgate Hospice, Elland.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

B Craven
E M Dixon
R Goodwin
T J Jackson
J A Murphy
V A Steele
S L Wishart

Other changes in directors holding office are as follows:

S P Brennan - appointed 19 September 2017
G P Smith-Moorhouse - appointed 16 January 2018
R R Unsworth - appointed 19 September 2017
J Wielgus - appointed 19 September 2017
P B Andrew - appointed 1 November 2017
R Taylor - appointed 1 November 2017

S Dent was appointed as a director after 31 March 2018 but prior to the date of this report.

R Taylor ceased to be a director after 31 March 2018 but prior to the date of this report.

CHARITABLE DONATIONS

During the year the company contributed £646,207 (2017: £674,700) towards the charitable work of Overgate Hospice.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OVERGATE HOSPICE SUPPORT LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Walter Dawson & Son, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Steven Peter Brennan - Director

Date: ...1 OCT 2018.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

Opinion

We have audited the financial statements of Overgate Hospice Support Ltd (the 'company') for the year ended 31 March 2018 which comprise the Profit and loss account, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OVERGATE HOSPICE SUPPORT LTD

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Walter Dawson and Son

Graham Atkinson FCA (Senior Statutory Auditor)
for and on behalf of Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

Date: *1st October 2018*

OVERGATE HOSPICE SUPPORT LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
TURNOVER		1,433,673	1,420,289
Cost of sales		<u>(518,872)</u>	<u>(472,803)</u>
GROSS PROFIT		914,801	947,486
Distribution costs		31,228	38,139
Administrative expenses		<u>883,825</u>	<u>909,262</u>
		<u>(915,053)</u>	<u>(947,401)</u>
		(252)	85
Other operating income		<u>350</u>	<u>-</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		98	85
Tax on profit		<u>(15)</u>	<u>(68)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>83</u></u>	<u><u>17</u></u>

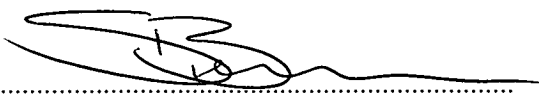
The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		30,859		29,628
CURRENT ASSETS					
Debtors	6	66,975		77,116	
Cash at bank and in hand		<u>215,967</u>		<u>631,262</u>	
		282,942		708,378	
CREDITORS					
Amounts falling due within one year	7	<u>(313,617)</u>		<u>(737,920)</u>	
NET CURRENT LIABILITIES			<u>(30,675)</u>		<u>(29,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184		86
PROVISIONS FOR LIABILITIES			<u>(83)</u>		<u>(68)</u>
NET ASSETS			<u>101</u>		<u>18</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			<u>100</u>		<u>17</u>
SHAREHOLDERS' FUNDS			<u>101</u>		<u>18</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on1 OCT 2018..... and were signed on its behalf by:


.....
Steven Peter Brennan - Director

OVERGATE HOSPICE SUPPORT LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

	Called up share capital £	Profit and loss account £	Total equity £
Balance at 1 April 2016	1	-	1
Changes in equity			
Total comprehensive income	<u>-</u>	<u>17</u>	<u>17</u>
Balance at 31 March 2017	<u>1</u>	<u>17</u>	<u>18</u>
Changes in equity			
Total comprehensive income	<u>-</u>	<u>83</u>	<u>83</u>
Balance at 31 March 2018	<u><u>1</u></u>	<u><u>100</u></u>	<u><u>101</u></u>

The notes form part of these financial statements

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Overgate Hospice Support Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total value, excluding value added tax, of shop sales, incidental retail and lottery income receivable during the year and derives primarily from trade falling within the company's ordinary activities.

Shop sales are made and recognised on a cash basis. All other income is recognised on an accruals basis and in respect of lottery income with the appropriate credit being recognised on the date of each lottery draw.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short term leasehold properties	- Over the term of the lease
Shop fittings and equipment	- 20% per annum on cost
Motor vehicles	- 25% per annum on cost
Office equipment	- 20% per annum on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Stocks

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the trustees considers it impractical to be able to assess the amount of donated stocks as there are no systems in place which records these items until they are sold. Stocks bought for retail in shops are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweighs the benefits.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the lease period on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of persons employed by the company during the year was 25 (2017: 21). These staff members have contracts of employment with Overgate Hospice Support Limited, are paid by Overgate Hospice and have their salary costs recharged to Overgate Hospice Support Limited.

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	8,902	10,840
Auditors' remuneration	<u>4,000</u>	<u>4,250</u>

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Short term leasehold properties £	Shop fittings and equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2017	21,263	2,235	24,000	43,808	91,306
Additions	-	-	6,650	3,483	10,133
Disposals	-	-	(2,750)	-	(2,750)
At 31 March 2018	<u>21,263</u>	<u>2,235</u>	<u>27,900</u>	<u>47,291</u>	<u>98,689</u>
DEPRECIATION					
At 1 April 2017	21,263	2,235	24,000	14,180	61,678
Charge for year	-	-	1,169	7,733	8,902
Eliminated on disposal	-	-	(2,750)	-	(2,750)
At 31 March 2018	<u>21,263</u>	<u>2,235</u>	<u>22,419</u>	<u>21,913</u>	<u>67,830</u>
NET BOOK VALUE					
At 31 March 2018	<u>-</u>	<u>-</u>	<u>5,481</u>	<u>25,378</u>	<u>30,859</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,628</u>	<u>29,628</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	288	-
Other debtors	<u>66,687</u>	<u>77,116</u>
	<u>66,975</u>	<u>77,116</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	9,051	12,608
Amounts owed to group undertakings	261,814	6,966
Other creditors	<u>42,752</u>	<u>718,346</u>
	<u>313,617</u>	<u>737,920</u>

The profits of Overgate Hospice Support Limited are paid over to Overgate Hospice under a deed of covenant. As a result of a change in legislation the amount owed to Overgate Hospice is shown as an intercompany balance owed rather than as an accrued expense included in other creditors. In 2017 none of the profits of Overgate Hospice Support Limited were paid over to Overgate Hospice. In 2018 the profits were paid over on a regular basis.

OVERGATE HOSPICE SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	93,164	89,140
Between one and five years	<u>25,735</u>	<u>16,525</u>
	<u>118,899</u>	<u>105,665</u>

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £15,809 (2017: £14,794). Contributions totalling £Nil (2017: £Nil) were payable to the fund at the year end and are included in creditors.

10. RELATED PARTY DISCLOSURES

The company donates a sum equivalent to its taxable profit in each year to Overgate Hospice, its parent company, under a deed of covenant. The total donation for the year was £646,207 (2017: £674,700) of which £216,957 (2017: £674,700) was due for payment at the balance sheet date and is included in creditors.

The company is exempt from making full disclosures of all its transactions with Overgate Hospice as the company's accounts are included in the consolidated financial statements of its parent undertaking.

11. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent undertaking is Overgate Hospice, a company limited by guarantee which is incorporated in England and Wales.

The company is under the control of the board or directors of the holding company, Overgate Hospice.

OVERGATE HOSPICE SUPPORT LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017
	£	£	£
Turnover			
Shop sales	1,080,849		1,072,993
Gift aid recoverable	85,862		85,905
Events income	22,947		11,436
Lottery sales	138,235		144,800
Recycling income	82,657		78,571
Donations	11,040		18,554
Other income	<u>12,083</u>		<u>8,030</u>
		1,433,673	1,420,289
Cost of sales			
Purchases	28,582		22,071
Wages	399,742		370,847
Pensions	15,809		14,794
Lottery prizes and costs	68,608		59,084
Event expenses	2,754		2,206
Consumables	<u>3,377</u>		<u>3,801</u>
		<u>(518,872)</u>	<u>(472,803)</u>
GROSS PROFIT		914,801	947,486
Distribution costs			
Repairs and renewals	5,956		11,465
Cleaning and waste removal	6,211		6,114
Postage and stationery	8,214		6,230
Motor and travel expenses	12,198		13,109
Sundry expenses	<u>(1,351)</u>		<u>1,221</u>
		<u>(31,228)</u>	<u>(38,139)</u>
		883,573	909,347
Establishment costs			
Rent and rates	149,863		151,247
Insurance	9,834		5,698
Light and heat	<u>29,329</u>		<u>24,867</u>
		<u>(189,026)</u>	<u>(181,812)</u>
Carried forward		694,547	727,535

This page does not form part of the statutory financial statements

OVERGATE HOSPICE SUPPORT LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017	
	£	£	£	£
Brought forward		694,547		727,535
Administrative expenses				
Telephone	1,699		1,783	
Recruitment and training expenses	1,858		5,660	
Computer costs	13,522		10,861	
Bank charges	17,081		16,189	
Subscriptions	2,255		3,000	
Legal fees	875		167	
Auditors' remuneration	4,000		4,250	
Depreciation of tangible fixed assets	8,902		10,840	
Profit/loss on sale of tangible fixed assets	(1,600)		-	
Charitable donations	<u>646,207</u>		<u>674,700</u>	
		<u>(694,799)</u>		<u>(727,450)</u>
		(252)		85
Other operating income				
Government grants		<u>350</u>		<u>-</u>
NET PROFIT		<u><u>98</u></u>		<u><u>85</u></u>

This page does not form part of the statutory financial statements