

Company No. 07109169

OVERGATE HOSPICE SUPPORT LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2017



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF**

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
OVERGATE HOSPICE SUPPORT LIMITED

We have audited the financial statements of Overgate Hospice Support Limited for the year ended 31st March 2017 on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of; whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- (a) give a true and fair view of the state of the company's affairs as at 31st March 2017 and of its profit or loss for the year then ended;
- (b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- (c) have been prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
OVERGATE HOSPICE SUPPORT LIMITED

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- (a) the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- (b) the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Matters on Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- (a) adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- (b) the financial statements are not in agreement with the accounting records and returns; or
- (c) certain disclosures of directors' remuneration specified by law are not made; or
- (d) we have not received all the information and explanations we require for our audit; or
- (e) the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and the small companies' exemption from the requirement to prepare a strategic report.



Graham Atkinson ~~ECA~~ (Senior Statutory Auditor)
for and on behalf of Walter Dawson & Son, Statutory Auditor.

Chartered Accountants

7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

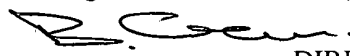
21st August 2017

OVERGATE HOSPICE SUPPORT LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017

		<u>2017</u>	<u>2016</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	7	29,628	40,468
<u>CURRENT ASSETS</u>			
Debtors	8	77,116	57,459
Cash at Bank and in Hand		<u>631,262</u>	<u>190,866</u>
		708,378	248,325
<u>CREDITORS: Amounts Falling Due Within One Year</u>	9	<u>(737,920)</u>	<u>(288,792)</u>
<u>NET CURRENT LIABILITIES</u>		(29,542)	(40,467)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		86	1
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		(68)	-
		<u>18</u>	<u>1</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		1	1
Profit and Loss Account		17	-
<u>SHAREHOLDERS' FUNDS</u>		<u>18</u>	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken under Section 444 (5A) of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 21st August 2017 and signed on their behalf by:


B. Craven, DIRECTOR

OVERGATE HOSPICE SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Overgate Hospice Support Limited is a private company limited by shares domiciled in England and Wales, registration number 07109169. The principal place of business is 30 Hullen Edge Road, Elland, West Yorkshire, HX5 0QY.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with Section 1A of FRS 102. There are no material departures from that standard.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a). Tangible Fixed Assets

Depreciation is provided on a straight line basis over the expected useful lives of each category of tangible fixed assets:

Short Term Leasehold Properties	Over the term of the lease
Plant and Machinery	20 % per annum on cost
Office Equipment	25 % per annum on cost
Shopfitting and Equipment	20% per annum on cost

(b). Stocks

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which record these items until they are sold. Stocks of bought in retail goods for resale are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

(c). Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the lease period on a straight line basis.

OVERGATE HOSPICE SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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3. ACCOUNTING POLICIES

(d). Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

(e). Pension Costs

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

(f). Income Recognition

Turnover represents the total value, excluding value added tax, of shop sales, incidental retail and lottery income receivable during the year and derives primarily from trading falling within the company's ordinary activities.

Shop sales are made and recognised on a cash basis. All other income is recognised on an accruals basis and in respect of lottery income with the appropriate credit being recognised on the date of each lottery draw.

(g). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 102 not to prepare a cash flow statement.

4. TURNOVER

The company's turnover represents the value, excluding value added tax, of goods sold and services provided to customers during the year.

5. EMPLOYEES

The average number of persons employed by the company during the year was 26. These staff members have contracts of employment with Overgate Hospice Support Limited, are paid by Overgate Hospice and have their salaries recharged to Overgate Hospice Support Limited.

OVERGATE HOSPICE SUPPORT LIMITED
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6 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<u>Profit on Ordinary Activities before Taxation is After Charging:</u>		
Depreciation	10,840	9,703
Auditor's Remuneration	4,250	6,500
	<u>15,090</u>	<u>16,203</u>

7. TANGIBLE FIXED ASSETS

	Short Term Leasehold Properties	Motor Vehicles	Shop Fittings and Equipment	Office Equipment	Total
	£	£	£	£	£
<u>Cost:</u>					
At 1st April 2016	21,263	24,000	2,235	43,808	91,306
Additions	-	-	-	-	-
At 31st March 2017	<u>21,263</u>	<u>24,000</u>	<u>2,235</u>	<u>43,808</u>	<u>91,306</u>
<u>Depreciation:</u>					
At 1st April 2016	21,263	21,922	2,235	5,418	50,838
Charge for Year	-	2,078	-	8,762	10,840
At 31st March 2017	<u>21,263</u>	<u>24,000</u>	<u>2,235</u>	<u>14,180</u>	<u>61,678</u>
<u>Net Book Value:</u>					
At 31st March 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,628</u>	<u>29,628</u>
At 31st March 2016	<u>-</u>	<u>2,078</u>	<u>-</u>	<u>38,390</u>	<u>40,468</u>

8. DEBTORS

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Other Debtors	77,116	57,459
	<u>77,116</u>	<u>57,459</u>

OVERGATE HOSPICE SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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9. CREDITORS: Amounts Falling Due Within
One Year

	<u>2017</u>	<u>2016</u>
	£	£
Trade Creditors	12,608	14,886
Amount Owed to Parent Undertaking	6,966	34,244
Other Creditors	718,346	239,662
	<u>737,920</u>	<u>288,792</u>

10. LEASING COMMITMENTS

The company had total commitments under non-cancellable operating leases as detailed below:

	<u>2017</u>	<u>2016</u>
	£	£
<u>Operating Leases Which Expire:</u>		
Within One Year	89,140	125,691
Between One to Five Years	16,525	58,384
After More than Five Years	-	-
	<u>105,665</u>	<u>184,075</u>

11. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £14,794 (2016: £14,012). Contributions totalling £Nil (2016: £Nil) were payable to the fund at the year end and are included in creditors.

OVERGATE HOSPICE SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2017

12. RELATED PARTY TRANSACTIONS

The company donates a sum equivalent to its taxable profit in each year to Overgate Hospice. The total donation for the year was £674,700 (2016: 342,000) of which £674,700 (2016: 182,300) was due for payment at the balance sheet date and is included in creditors.

The company is exempt from making full disclosures of all of its transactions with Overgate Hospice as the company's accounts are included in the consolidated financial statements of its parent undertaking.

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING INTEREST

The company's immediate and ultimate parent undertaking is Overgate Hospice, a company limited by guarantee which is incorporated in England and Wales.

The company is under the control of the board of directors of the holding company, Overgate Hospice.