

**Foxtons Group plc**

**Unaudited interim company financial statements for the period to 26 April 2016  
(Prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006)**

**Company registration number 07108742**



## Statement of comprehensive income

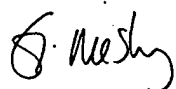
	Period 1 January 2016 to 26 April 2016
	£'000
Administrative expenses	(636)
<b>Operating loss</b>	<b>(636)</b>
Income from shares in group undertakings	10,000
Finance income	6
<b>Profit before tax</b>	<b>9,370</b>
Tax	129
<b>Profit after tax</b>	<b>9,499</b>

## Statement of financial position

	Notes	26 April 2016 £'000	31 December 2015 £'000
<b>Fixed assets</b>			
Investment in subsidiaries	3	32,205	31,887
		<b>32,205</b>	<b>31,887</b>
<b>Current assets</b>			
Debtors	4	38,176	28,959
Cash and cash equivalents		6,824	17,982
		<b>45,000</b>	<b>46,941</b>
<b>Creditors</b>			
Amounts falling due within one year	5	(324)	(601)
<b>Net current assets</b>		<b>44,676</b>	<b>46,340</b>
<b>Total assets less current liabilities</b>		<b>76,881</b>	<b>78,227</b>
<b>Capital and reserves</b>			
Called up share capital	2	2,751	2,817
Other capital reserve	2	2,582	2,582
Capital redemption reserve	2	71	5
Own shares reserve	2	(1,540)	(1,540)
Share premium	2	52,727	52,727
Retained earnings	2	20,290	21,636
<b>Shareholders' funds</b>		<b>76,881</b>	<b>78,227</b>

The financial statements of Foxtons Group plc, registered number 07108742, were approved by the Board of Directors on 2 May 2016.

Signed on behalf of the Board of Directors



**Gerard Nieslony**  
Chief Financial Officer

## Notes to the Company financial statements

### 1. Significant accounting policies

The accounting policies set out below have been applied in preparing the financial statements for the year ended 31 December 2015 and the period ended 26 April 2016.

#### Basis of preparation

The Company's financial statements are prepared in accordance with the Companies Act 2006. The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The Company has adopted FRS 101 with a date of initial application of 1 January 2015. FRS 101 forms part of the new UK financial reporting regime and allows UK qualifying subsidiaries to apply EU adopted International Financial Reporting Standards ("IFRS") but with reduced disclosure. No material change has resulted from the implementation of FRS 101.

#### Investments in subsidiary companies

Investments in subsidiaries are recognised at cost less provisions for impairment.

#### Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future having considered the Company forecasts and projections, taking account of reasonably possible changes in trading performance and the current economic uncertainty. Accordingly, they have adopted the going concern basis in preparing the financial statements.

#### Related party transactions

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of related party transactions.

### 2. Statement of changes in equity

	Share capital £'000	Own shares reserve £'000	Capital redemption reserve £'000	Other capital reserve £'000	Share premium £'000	Retained earnings £'000	Total equity £'000
Previously reported 31 December 2015	2,817	(1,540)	5	2,582	52,727	21,636	78,227
Profit for the period	–	–	–	–	–	9,499	9,499
Share buyback	(66)	–	66	–	–	(11,163)	(11,163)
Capital contribution given relating to share based payments	–	–	–	–	–	318	318
<b>Balance at 26 April 2016</b>	<b>2,751</b>	<b>(1,540)</b>	<b>71</b>	<b>2,582</b>	<b>52,727</b>	<b>20,290</b>	<b>76,881</b>

At 26 April 2016 the retained earnings reserve is fully distributable.

### 3. Investment in subsidiary undertakings

Investments in subsidiary undertakings were as follows:

	£'000
At 1 January 2015	31,284
Capital contribution	603
At 31 December 2015	31,887
Capital contribution	318
<b>At 26 April 2016</b>	<b>32,205</b>

#### 4. Debtors

	2016 £'000	2015 £'000
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	38,083	28,854
Prepayments and accrued income	93	105
	<b>38,176</b>	<b>28,959</b>

Amounts owed by subsidiary companies are unsecured and repayable on demand.

#### 5. Creditors

	26 April 2016 £'000	31 December 2015 £'000
Accruals	(324)	(601)
	<b>(324)</b>	<b>(601)</b>