

THE TAUNTON MASONIC HALL COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2022

	<u>Notes</u>	<u>2021</u>
	£	£
CURRENT ASSETS		
Stocks	3,100	1,500
Debtors	9,158	6,989
Cash at Bank and in hand	104,882	153,547
	<u>117,140</u>	<u>162,036</u>
DEDUCT: CURRENT LIABILITIES		
Creditors: amounts falling due within one year	20,257	31,721
NET ASSETS	<u>96,883</u>	<u>130,315</u>
CAPITAL AND RESERVES		
Profit and Loss Account	<u>96,883</u>	<u>130,315</u>

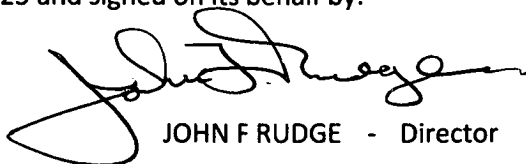
These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 11th September 2023 and signed on its behalf by:


JOHN F RUDGE - Director



THE TAUNTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for lodge dues and other income.

Stock

Stock is valued at the lower of cost or net realisable value after due regard for obsolete and slow-moving stocks.

2. Company Status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.