

THE TAUNTON MASONIC HALL COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>31.12.2021</u>	<u>31.12.2020</u>
		£	£
CURRENT ASSETS			
Stocks		1,500	2,000
Debtors		6,989	14,082
Cash at Bank and in hand		153,547	118,487
		<u>162,036</u>	<u>134,569</u>
DEDUCT: CURRENT LIABILITIES			
Creditors: amounts falling due within one year		31,721	40,758
NET ASSETS		<u>130,315</u>	<u>93,811</u>
CAPITAL AND RESERVES			
Profit and Loss Account		<u>130,315</u>	<u>93,811</u>

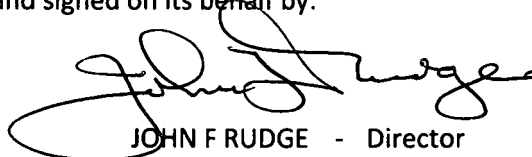
These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

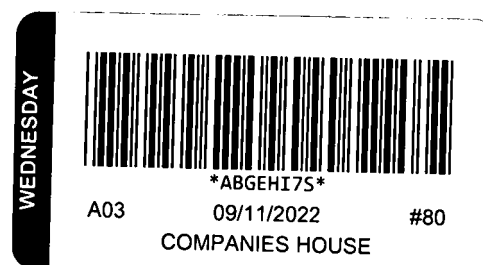
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 3rd September 2022 and signed on its behalf by:


JOHN F RUDGE - Director



THE TAUNTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2021

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for lodge dues and other income.

Stock

Stock is valued at the lower of cost or net realisable value after due regard for obsolete and slow-moving stocks.

2. Company Status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.