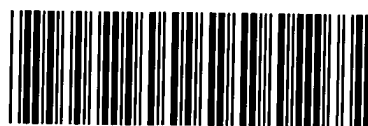


**MAX OFFICE GP LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**Registered Number: 07107429**

WEDNESDAY



A18 \*A7L40ZVM\* #333  
19/12/2018  
COMPANIES HOUSE

## **MAX OFFICE GP LIMITED**

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## **MAX OFFICE GP LIMITED**

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### **COMPANY INFORMATION**

**DIRECTORS**                      A Henderson  
                                         G Roberts

**COMPANY SECRETARY**        Philip Duckett

**REGISTERED NUMBER**        07107429

**REGISTERED OFFICE**        1st Floor, the Chambers  
                                         13 Police Street  
                                         Manchester  
                                         M2 7LQ

## **MAX OFFICE GP LIMITED**

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### **DIRECTORS' REPORT**

The Directors present their report and financial statements for the year ended 31 March 2018.

### **PRINCIPAL ACTIVITIES**

The company's principal activity is to act as general partner for Max Office LP, a partnership carrying out property investment activities in the United Kingdom. On 10 August 2015, the interest held by the company in Max Office LP was sold to Max Office Limited.

### **GOVERNING LAW**

United Kingdom

This report was approved by the board on 3/12/18 and signed on its behalf.



Alex Henderson  
Director  
Max Office GP Limited

Registration number: 07107429

## **MAX OFFICE GP LIMITED**

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### **STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Note</u>	<u>2018</u> £	<u>2017</u> £
<b>TURNOVER</b>		-	-
Administrative expenses		-	-
Release of balance sheet debtors/creditors		8,830	-
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>		<b>8,830</b>	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
<b>LOSS FOR THE YEAR</b>	6	<b>8,830</b>	-
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations.

There were no recognised gains and losses for the years other than those included in the statement of comprehensive income.

The notes on pages 7 to 10 form part of these financial statements.

## MAX OFFICE GP LIMITED

### STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	<u>Note</u>	<u>2018</u> £	<u>2017</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	-	530
		<u>-</u>	<u>530</u>
<b>CREDITORS: (Amounts falling due within one year)</b>			
Creditors	4	(17,824)	(27,184)
		<u>(17,824)</u>	<u>(27,184)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,824)</u>	<u>(26,654)</u>
<b>TOTAL NET LIABILITIES</b>		<u>(17,824)</u>	<u>(26,654)</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	5	2	2
Retained earnings	6	(17,826)	(26,656)
		<u>(17,824)</u>	<u>(26,654)</u>
<b>SHAREHOLDERS' DEFICIT</b>	7	<u>(17,824)</u>	<u>(26,654)</u>

For the year ending 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act 2006.

The Company is entitled to the small companies exemption in relation to the directors' report under section 415A of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3/12/ 2018.

Alex Henderson  
Director  
Max Office GP Limited  
Registration number: 07107429



The notes on pages 7 to 10 form part of these financial statements.

## **MAX OFFICE GP LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice modified for the revaluation of investment properties and the adoption of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Company has adopted FRS 102 Section 1A and qualified for exemption as a small company during the year. The following principal accounting policies have been applied.

##### *Going concern*

The financial statements have been prepared on the break-up basis, which the directors believe to be appropriate for the following reasons. The Company is dependent on the support of its parent undertaking to meet its liabilities. The parent has confirmed its intention to wind up the Company within the next 12 months and hence it is appropriate to assume an orderly liquidation of the assets within that timeframe. The parent has indicated its intention to continue to make available such funds as are required by the Company, and in particular will not seek repayment of the amounts currently made available, until all other liabilities are settled. The Directors acknowledge that there can be no certainty that this support will continue until an orderly liquidation takes place, although at the date of approval of these financial statements, they have no reason to believe that it will not do so.

##### *Cash flow*

Under the requirements of FRS 102 Section 1A, the Company is exempt from the requirement to produce a cash flow statement on the grounds that it is a qualifying entity due to its size.

#### **2. OPERATING LOSS**

The company has no employees (2017: none) other than the directors, who did not receive any emoluments (2017: nil). Auditors' remuneration was borne by another group company in the preceding year.

**MAX OFFICE GP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018****3. DEBTORS**

	2018 £	2017 £
Other debtors	-	530
	<u>-</u>	<u>530</u>

**4. CREDITORS****Amounts falling due within one year**

	2018 £	2017 £
Amount owed to group undertakings	17,824	17,824
Accruals and deferred income	-	9,360
	<u>17,824</u>	<u>27,184</u>

**5. SHARE CAPITAL**

	2018 £	2017 £
Alloted, called up and unpaid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**6. RESERVES**

	2018 £	2017 £
Opening reserves	(26,656)	(26,656)
Gain for the financial year	8,830	-
Distributions	-	-
Closing reserves	<u>(17,826)</u>	<u>(26,656)</u>



## **MAX OFFICE GP LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018**

#### **7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUND**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Opening shareholders' deficit	(26,654)	(26,654)
Profit/(Loss) for the financial year	8,830	-
Distributions	-	-
Closing shareholders' deficit	<u><b>(17,824)</b></u>	<u><b>(26,654)</b></u>

#### **8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of Max Office GP Limited is Black Office No. 2 Limited. The ultimate parent undertaking is SG-Praxis Real Estate Venture LP. Copies of the financial statements of SG-Praxis Real Estate Venture LP are available from 11 Hanover Street, London, W1S 1YQ.

#### **9. RELATED PARTY TRANSACTIONS**

As at 31 March 2018, the amount due to Provincial Office 2 LP was £17,346 and the amount due to Black Office No. 2 Ltd was £478.