

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
THE PROGRESS FILM COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016**

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THE PROGRESS FILM COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS:

B J Lankester
M J Hopkins

REGISTERED OFFICE:

9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

REGISTERED NUMBER:

07106788 (England and Wales)

ACCOUNTANTS:

Janelle Lankester
Chartered Accountants
The Foundry
9 Park Lane
Puckeridge
Ware
Hertfordshire
SG11 1RL

THE PROGRESS FILM COMPANY LIMITED (REGISTERED NUMBER: 07106788)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		118,255		117,184
CURRENT ASSETS					
Debtors		222,426		153,634	
Cash at bank and in hand		<u>38,683</u>		<u>58,221</u>	
		261,109		211,855	
CREDITORS					
Amounts falling due within one year		<u>96,600</u>		<u>95,752</u>	
NET CURRENT ASSETS			<u>164,509</u>		<u>116,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,764		233,287
PROVISIONS FOR LIABILITIES			<u>23,374</u>		<u>23,080</u>
NET ASSETS			<u>259,390</u>		<u>210,207</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>259,290</u>		<u>210,107</u>
SHAREHOLDERS' FUNDS			<u>259,390</u>		<u>210,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th November 2016 and were signed on its behalf by:

M J Hopkins - Director

B J Lankester - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	172,828
Additions	37,645
At 31st March 2016	<u>210,473</u>
DEPRECIATION	
At 1st April 2015	55,644
Charge for year	36,574
At 31st March 2016	<u>92,218</u>
NET BOOK VALUE	
At 31st March 2016	<u>118,255</u>
At 31st March 2015	<u>117,184</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.