

REGISTERED NUMBER: 07106769 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

D M DICKENSON TRANSPORT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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D M DICKENSON TRANSPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

R A Dickenson
K P Dickenson

REGISTERED OFFICE:

Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

BUSINESS ADDRESS:

Gables Farm
Moreton Valence
Gloucester
Gloucestershire
GL2 7ND

REGISTERED NUMBER:

07106769 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

D M DICKENSON TRANSPORT LIMITED (REGISTERED NUMBER: 07106769)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>108,894</u>		<u>85,761</u>
			108,894		85,761
CURRENT ASSETS					
Debtors	6	52,757		61,369	
Cash at bank		<u>785,841</u>		<u>772,711</u>	
		838,598		834,080	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>496,565</u>		<u>452,008</u>	
NET CURRENT ASSETS			<u>342,033</u>		<u>382,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			450,927		467,833
PROVISIONS FOR LIABILITIES			<u>20,690</u>		<u>15,520</u>
NET ASSETS			<u>430,237</u>		<u>452,313</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>430,137</u>		<u>452,213</u>
SHAREHOLDERS' FUNDS			<u>430,237</u>		<u>452,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

R A Dickenson - Director

K P Dickenson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

D M Dickenson Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provision of section 1A "Small entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements comply with FRS 102 Section 1A.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The goodwill in the accounts has been fully amortised over its useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

Going concern

There are no material uncertainties regarding the company's ability to continue as a going concern. COVID 19 has had minimal impact, if at all, and therefore there are no concerns regarding ability to continue as a going concern

Provisions

Provisions are recognised only where a present obligation exists as a result of a past transaction or event at or prior to the balance sheet date. In addition, a provision is only recognised where the amounts involved can be reliably estimated. Where material, provisions are calculated on a discounted basis.

Financial instruments

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>22,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>22,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	82,281	274,292	5,875	362,448
Additions	58,839	-	-	58,839
At 31 March 2022	<u>141,120</u>	<u>274,292</u>	<u>5,875</u>	<u>421,287</u>
DEPRECIATION				
At 1 April 2021	57,873	213,842	4,972	276,687
Charge for year	20,232	15,113	361	35,706
At 31 March 2022	<u>78,105</u>	<u>228,955</u>	<u>5,333</u>	<u>312,393</u>
NET BOOK VALUE				
At 31 March 2022	<u>63,015</u>	<u>45,337</u>	<u>542</u>	<u>108,894</u>
At 31 March 2021	<u>24,408</u>	<u>60,450</u>	<u>903</u>	<u>85,761</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	23,758	39,715
Prepayments and accrued income	<u>28,999</u>	<u>21,654</u>
	<u>52,757</u>	<u>61,369</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	21,807	7,366
Corporation Tax	2,656	37,441
VAT	6,730	8,087
Other creditors	392,756	330,573
Directors' loan accounts	63,708	63,083
Accruals and deferred income	<u>8,908</u>	<u>5,458</u>
	<u>496,565</u>	<u>452,008</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
R A Dickenson		
Balance outstanding at start of year	(51,557)	(51,245)
Amounts advanced	2,832	-
Amounts repaid	(3,145)	(312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(51,870)</u>	<u>(51,557)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

K P Dickenson

Balance outstanding at start of year	(11,526)	(11,213)
Amounts repaid	(312)	(313)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,838)</u>	<u>(11,526)</u>

No interest is being charged on the loans and there are no set repayment terms.

9. RELATED PARTY DISCLOSURES

At 31 March 2022 the company owed Mrs S Dickenson wife of one of the directors £151,557 (31 March 2021 £138,736). Interest has been charged on this loan at 6% market rate.

At 31 March 2022 the company owed Mrs D Dickenson wife of one of the directors £151,408 (31 March 2021 £137,871). Interest has been charged on this loan at 6% market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.