

COMPANY REGISTRATION NUMBER 07105402

COTTONCONNECT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

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COTTONCONNECT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS

PAGES

Report to the director on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3 to 4

COTTONCONNECT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF COTTONCONNECT LIMITED

YEAR ENDED 31 MARCH 2015

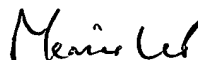
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CottonConnect Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of CottonConnect Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of CottonConnect Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CottonConnect Limited and its director for our work or for this report.

It is your duty to ensure that CottonConnect Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of CottonConnect Limited. You consider that CottonConnect Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of CottonConnect Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

18 December 2015

COTTONCONNECT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			6,697		3,829
CURRENT ASSETS					
Debtors		862,859		488,730	
Cash at bank and in hand		1,579,575		1,338,946	
		<u>2,442,434</u>		<u>1,827,676</u>	
CREDITORS: Amounts falling due within one year		<u>2,247,413</u>		<u>1,690,195</u>	
NET CURRENT ASSETS			195,021		137,481
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201,718</u>		<u>141,310</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		1		1
Profit and loss account			201,717		141,309
SHAREHOLDER'S FUNDS			<u>201,718</u>		<u>141,310</u>

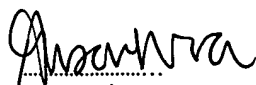
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17/12/2015


A C Ward

Company Registration Number: 07105402

The notes on pages 3 to 4 form part of these abbreviated accounts.

COTTONCONNECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and grant income

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business. This includes funding from foundations and similar entities relating to projects undertaken during the year and income from these sources is matched to the stage of completion of the relevant work.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- over 3 years
Equipment	- over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

COTTONCONNECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	6,571
Additions	4,995
At 31 March 2015	<u>11,566</u>
DEPRECIATION	
At 1 April 2014	2,742
Charge for year	2,127
At 31 March 2015	<u>4,869</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,697</u>
At 31 March 2014	<u>3,829</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The parent company throughout the period was Cotton Connect Global Sarl.