

Hadley Hounds Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Hadley Hounds Ltd

(Registration number: 7105375)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	<u>4</u>	-	1,833
Creditors: Amounts falling due within one year	<u>5</u>	<u>(14,087)</u>	<u>(13,268)</u>
Total assets less current liabilities		(14,087)	(11,435)
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(36,009)</u>	<u>(30,929)</u>
Net liabilities		<u><u>(50,096)</u></u>	<u><u>(42,364)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(50,097)</u>	<u>(42,365)</u>
Total equity		<u><u>(50,096)</u></u>	<u><u>(42,364)</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 September 2017

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Mrs Eve Elizabeth Fox

Director

The notes on pages 2 to 5 form an integral part of these financial statements.
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Hadley Hounds Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

These financial statements were authorised for issue by the director on 29 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 December 2016

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 January 2016	1,680	1,680
At 31 December 2016	1,680	1,680
Depreciation		
At 1 January 2016	1,680	1,680
At 31 December 2016	1,680	1,680
Carrying amount		
At 31 December 2016	-	-

4 Debtors

	2016 £	2015 £
Other debtors	-	1,833
Total current trade and other debtors	-	1,833

5 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	6	25	147
Trade creditors		651	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		12,782	11,742
Other creditors		629	1,379
		14,087	13,268
Due after one year			
Loans and borrowings	6	36,009	30,929

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Notes to the Financial Statements for the Year Ended 31 December 2016

6 Loans and borrowings

	2016 £	2015 £
Non-current loans and borrowings		
Other borrowings	36,009	30,929
	2016 £	2015 £
Current loans and borrowings		
Bank overdrafts	25	147

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.