

**Company registration number: 07104673**

**Classic Pub Design Limited**

**Unaudited filleted financial statements**

**for the year ended**

**30 April 2022**

***Prepared by:***

**THOMAS NOCK MARTIN LIMITED**

**CHARTERED ACCOUNTANTS**

**BRIERLEY HILL**

# **Classic Pub Design Limited**

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## **Classic Pub Design Limited**

### **Directors and other information**

#### **Directors**

Paul Salisbury  
Paul Hales  
Susan Salisbury

#### **Secretary**

Paul Salisbury

#### **Company number**

07104673

#### **Registered office**

5 Hagley Court South  
The Waterfront  
Brierley Hill  
West Midlands  
DY5 1XE

#### **Business address**

Malt House Farm  
Grove Lane  
Lapworth  
B94 6AR

#### **Accountants**

Thomas Nock Martin Limited  
5 Hagley Court South  
The Waterfront  
Brierley Hill  
West Midlands  
DY5 1XE

## **Classic Pub Design Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Classic Pub Design Limited**

**Year ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Classic Pub Design Limited for the year ended 30 April 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Classic Pub Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Classic Pub Design Limited and state those matters that we have agreed to state to the board of directors of Classic Pub Design Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Classic Pub Design Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Classic Pub Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Classic Pub Design Limited. You consider that Classic Pub Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Classic Pub Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Thomas Nock Martin Limited**

**Chartered Accountants**

**5 Hagley Court South**

**The Waterfront**

**Brierley Hill**

**West Midlands**

**DY5 1XE**

**12 January 2023**



# Classic Pub Design Limited

## Statement of financial position

30 April 2022

|  | Note | 2022<br>£         | £                 | 2021<br>£         | £                 |
|--|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed assets</b>  |      |                   |                   |                   |                   |
| Intangible assets  | 6    | -                 |                   | -                 |                   |
| Investments  | 8    | 1                 |                   | 1                 |                   |
|  |      | <u>          </u> | 1                 | <u>          </u> | 1                 |
| <b>Current assets</b>  |      |                   |                   |                   |                   |
| Stocks   |      | 21,610            |                   | -                 |                   |
| Debtors  | 9    | 55,327            |                   | 115,747           |                   |
| Cash at bank and in hand                                       |      | 41,483            |                   | 13,729            |                   |
|  |      | <u>          </u> |                   | <u>          </u> |                   |
|  |      | 118,420           |                   | 129,476           |                   |
| <b>Creditors: amounts falling due within one year</b>          | 10   | ( 73,065)         |                   | ( 52,166)         |                   |
|  |      | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>                                      |      |                   | 45,355            |                   | 77,310            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Total assets less current liabilities</b>                   |      |                   | 45,356            |                   | 77,311            |
| <b>Creditors: amounts falling due after more than one year</b> | 11   |                   | ( 30,833)         |                   | ( 40,833)         |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Net assets</b>  |      |                   | 14,523            |                   | 36,478            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b>                                    |      |                   |                   |                   |                   |
| Called up share capital  | 12   |                   | 100               |                   | 100               |
| Profit and loss account  |      |                   | 14,423            |                   | 36,378            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Shareholders funds</b>                                      |      |                   | 14,523            |                   | 36,478            |
|  |      |                   | <u>          </u> |                   | <u>          </u> |

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 January 2023 , and are signed on behalf of the board by:

**Paul Salisbury**

**Director**

**Company registration number: 07104673**



# **Classic Pub Design Limited**

## **Notes to the financial statements**

**Year ended 30 April 2022**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 5 Hagley Court South, The Waterfront, Brierley Hill, West Midlands, DY5 1XE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertaking comprise a small group.

## Turnover

Turnover represents fees receivable for the design of licenced premises and the provision of consultancy services to the catering industry, excluding value added tax, during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

## Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Operating leases

Lease payments are recognised as an expense over the lease term on a straight line basis.

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

|          |           |
|----------|-----------|
| Goodwill | - 3 years |
|----------|-----------|

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                                  |  |
|----------------------------------|--|
| Short leasehold property         | - Straight line<br>over the life<br>of the lease |
| Fittings, fixtures and equipment | - 25 % straight line                             |
| Motor vehicles                   | - 25 % straight line                             |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of

tangible assets, the depreciation is revised prospectively to reflect the new estimates .

## Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and trade creditors, other debtors and creditors. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date .

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

## 5. Dividends

### Equity dividends

|   | 2022   | 2021   |
|---|--------|--------|
|   | £      | £      |
| Dividends paid during the year (excluding those for which a liability existed at the end of the prior year) | 36,000 | 18,000 |
|   | <hr/>  | <hr/>  |

## 6. Intangible assets

|                                 | Goodwill<br>£ | Total<br>£ |
|---------------------------------|---------------|------------|
| <b>Cost</b>                     |               |            |
| At 1 May 2021 and 30 April 2022 | 2,000,000     | 2,000,000  |
|                                 | <hr/>         | <hr/>      |
| <b>Amortisation</b>             |               |            |
| At 1 May 2021 and 30 April 2022 | 2,000,000     | 2,000,000  |
|                                 | <hr/>         | <hr/>      |
| <b>Carrying amount</b>          |               |            |
| At 30 April 2022                | -             | -          |
|                                 | <hr/>         | <hr/>      |
| At 30 April 2021                | -             | -          |
|                                 | <hr/>         | <hr/>      |

## 7. Tangible assets

|                                 | Short<br>leasehold<br>property<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|---------------------------------|-------------------------------------|---|------------|
| <b>Cost</b>                     |                                     |   |            |
| At 1 May 2021 and 30 April 2022 | 32,617                              | 6,901                                       | 39,518     |
|                                 | <hr/>                               | <hr/>                                       | <hr/>      |
| <b>Depreciation</b>             |                                     |   |            |
| At 1 May 2021 and 30 April 2022 | 32,617                              | 6,901                                       | 39,518     |
|                                 | <hr/>                               | <hr/>                                       | <hr/>      |
| <b>Carrying amount</b>          |                                     |   |            |
| At 30 April 2022                | -                                   | -   | -          |
|                                 | <hr/>                               | <hr/>                                       | <hr/>      |
| At 30 April 2021                | -                                   | -   | -          |
|                                 | <hr/>                               | <hr/>                                       | <hr/>      |

## 8. Investments

|                                 | Shares in<br>group<br>undertakings<br>and<br>participating<br>interests | Total |
|---------------------------------|---|-------|
|                                 | £   | £     |
| <b>Cost</b>                     |   |       |
| At 1 May 2021 and 30 April 2022 | 1   | 1     |
|                                 | <hr/>   | <hr/> |
| <b>Impairment</b>               |   |       |
| At 1 May 2021 and 30 April 2022 | -   | -     |
|                                 | <hr/>   | <hr/> |
| <b>Carrying amount</b>          |   |       |
| At 30 April 2022                | 1   | 1     |
|                                 | <hr/>   | <hr/> |
| At 30 April 2021                | 1   | 1     |
|                                 | <hr/>   | <hr/> |

## 9. Debtors

|               | 2022   | 2021    |
|---------------|--------|---------|
|               | £      | £       |
| Trade debtors | 38,524 | 88,675  |
| Other debtors | 16,803 | 27,072  |
|               | <hr/>  | <hr/>   |
|               | 55,327 | 115,747 |
|               | <hr/>  | <hr/>   |

## 10. Creditors: amounts falling due within one year

|                                    | 2022   | 2021   |
|------------------------------------|--------|--------|
|                                    | £      | £      |
| Bank loans                         | 10,000 | 9,167  |
| Trade creditors                    | 50,465 | 24,312 |
| Amounts owed to group undertakings | 1      | 1      |
| Corporation tax                    | 3,295  | 3,650  |
| Social security and other taxes    | 1,909  | 12,311 |
| Other creditors                    | 7,395  | 2,725  |
|                                    | <hr/>  | <hr/>  |
|                                    | 73,065 | 52,166 |
|                                    | <hr/>  | <hr/>  |

**11. Creditors: amounts falling due after more than one year**

|            | <b>2022</b>  | <b>2021</b>  |
|------------|--------------|--------------|
|            | <b>£</b>     | <b>£</b>     |
| Bank loans | 30,833       | 40,833       |
|            | <b>=====</b> | <b>=====</b> |

**12. Called up share capital****Issued and called up**

|                                  | <b>2022</b>  |              | <b>2021</b>  |              |
|----------------------------------|--------------|--------------|--------------|--------------|
|                                  | <b>No</b>    | <b>£</b>     | <b>No</b>    | <b>£</b>     |
| Ordinary A shares of £ 1.00 each | 60           | 60           | 60           | 60           |
| Ordinary B shares of £ 1.00 each | 20           | 20           | 20           | 20           |
| Ordinary C shares of £ 1.00 each | 20           | 20           | 20           | 20           |
|                                  | <b>=====</b> | <b>=====</b> | <b>=====</b> | <b>=====</b> |
|                                  | 100          | 100          | 100          | 100          |
|                                  | <b>=====</b> | <b>=====</b> | <b>=====</b> | <b>=====</b> |

**13. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

**2022**

|                 | <b>Balance brought forward</b> | <b>Advances to the directors</b> | <b>Amounts repaid</b> | <b>Balance carried forward</b> |
|-----------------|--------------------------------|----------------------------------|-----------------------|--------------------------------|
|                 | <b>£</b>                       | <b>£</b>                         | <b>£</b>              | <b>£</b>                       |
| Susan Salisbury | 7,605                          | 29,440                           | ( 41,440)             | ( 4,395)                       |
|                 | <b>=====</b>                   | <b>=====</b>                     | <b>=====</b>          | <b>=====</b>                   |

**2021**

|                 | <b>Balance brought forward</b> | <b>Advances to the directors</b> | <b>Amounts repaid</b> | <b>Balance carried forward</b> |
|-----------------|--------------------------------|----------------------------------|-----------------------|--------------------------------|
|                 | <b>£</b>                       | <b>£</b>                         | <b>£</b>              | <b>£</b>                       |
| Susan Salisbury | 1,405                          | 24,200                           | ( 18,000)             | 7,605                          |
|                 | <b>=====</b>                   | <b>=====</b>                     | <b>=====</b>          | <b>=====</b>                   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.