

REGISTERED NUMBER: 07104641 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MATTHEW HEALEY SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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MATTHEW HEALEY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:	Mr M R Healey
REGISTERED OFFICE:	Flat 3 Bostall House 339 Hackney Road London E2 8PR
REGISTERED NUMBER:	07104641 (England and Wales)
ACCOUNTANTS:	Acuity Professional Ltd Fifth Floor 11 Leadenhall Street London EC3V 1LP

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		88,323		-
Tangible assets	5		<u>2,975</u>		<u>403</u>
			91,298		403
CURRENT ASSETS					
Debtors	6	177,023		1,920	
Cash at bank		<u>3,449</u>		<u>775</u>	
		180,472		2,695	
CREDITORS					
Amounts falling due within one year	7	<u>168,606</u>		<u>15,140</u>	
NET CURRENT ASSETS/(LIABILITIES)			11,866		(12,445)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,164</u>		<u>(12,042)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>103,163</u>		<u>(12,043)</u>
SHAREHOLDERS' FUNDS			<u>103,164</u>		<u>(12,042)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 24 December 2018 and were signed by:

Mr M R Healey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Matthew Healey Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing the financial statements, management were not required to make any estimates or judgements which may materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

TURNOVER

Turnover represents value of services provided, excluding Value Added Tax. Revenue is recognised when the services have been provided and company is entitled to the right to consideration.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
Cost	
Additions	94,211
At 31 March 2018	94,211
Amortisation	
Charge for year	5,888
At 31 March 2018	5,888
Net book value	
At 31 March 2018	88,323

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2017	1,209
Additions	3,594
At 31 March 2018	<u>4,803</u>
Depreciation	
At 1 April 2017	806
Charge for year	1,022
At 31 March 2018	<u>1,828</u>
Net book value	
At 31 March 2018	<u>2,975</u>
At 31 March 2017	<u>403</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,243	-
Other debtors	5,750	-
Prepayments and accrued income	166,030	1,920
	<u>177,023</u>	<u>1,920</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Corporation tax	3,145	-
Social security and other taxes	14,607	-
VAT	6,275	236
Other creditors	97,688	-
Directors' loan accounts	40,791	14,004
Accrued expenses	6,100	900
	<u>168,606</u>	<u>15,140</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 April 2017	(12,043)
Profit for the year	<u>115,206</u>
At 31 March 2018	<u>103,163</u>

10. RELATED PARTY DISCLOSURES

During the year, no dividends (2017: NIL) was paid to the director.

At balance sheet date, there was an amount due to the director, Mr M R Healey for £40,791 (2017: £14,004). This is interest free advance to the company and does not have a fixed date of repayment.

11. CONTROLLING PARTY

The controlling party is Mr M R Healey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.