

BERRYMEAD CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



Slaven Jeffcote LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

BERRYMEAD CONSULTANTS LIMITED

COMPANY INFORMATION

Directors	S Angus-Leppan New Cavendish Management Limited
Secretary	JD Secretariat Limited
Company number	7102821
Registered office	1 Lumley Street Mayfair London W1K 6JE
Accountants	Slaven Jeffcote LLP 1 Lumley Street Mayfair London W1K 6TT

BERRYMEAD CONSULTANTS LIMITED

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BERRYMEAD CONSULTANTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Directors

The following directors have held office since 1 January 2015:

S Angus-Leppan
New Cavendish Management Limited

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



.....
JD Secretariat Limited
Secretary
.....25/7/16.....

BERRYMEAD CONSULTANTS LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERRYMEAD CONSULTANTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berrymead Consultants Limited for the year ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Berrymead Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 23 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Berrymead Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Berrymead Consultants Limited, as a body, in this report in accordance with Association of Chartered Certified Accountants as detailed at www.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berrymead Consultants Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Berrymead Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berrymead Consultants Limited. You consider that Berrymead Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berrymead Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Slaven Jeffcote LLP

25/7/15

Chartered Certified Accountants

1 Lumley Street
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W1K 6TT

BERRYMEAD CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Notes	£	£
Turnover		19,500	15,946
Cost of sales		(7,600)	(3,933)
Gross profit		11,900	12,013
Administrative expenses		(4,742)	(4,582)
Profit on ordinary activities before taxation		7,158	7,431
Tax on profit on ordinary activities	2	(1,432)	(1,486)
Profit for the year	7	5,726	5,945

BERRYMEAD CONSULTANTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		550,000		550,000
Current assets					
Debtors	4	1,697		4,238	
Cash at bank and in hand		28,948		26,088	
		<u>30,645</u>		<u>30,326</u>	
Creditors: amounts falling due within one year	5	<u>(380,298)</u>		<u>(385,705)</u>	
Net current liabilities			(349,653)		(355,379)
Total assets less current liabilities			<u>200,347</u>		<u>194,621</u>
Capital and reserves					
Called up share capital	6		100		100
Revaluation reserve	7		182,365		182,365
Profit and loss account	7		17,882		12,156
Shareholders' funds			<u>200,347</u>		<u>194,621</u>

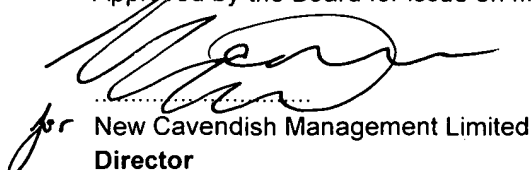
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 25th July 2016


for New Cavendish Management Limited
Director

Company Registration No. 7102821

BERRYMEAD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The Company acquired its first investment property in June 2011 and is confident that this will generate future income and capital growth sufficient to generate funds for the company to meet its short term liabilities as they fall due. Therefore the financial statements have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are valued annually and shown in the accounts at open market value. Gains or losses in respect of revaluing properties are recognised in the Statement of Total Recognised Gains and Losses, except in the case where the loss is deemed to be a permanent diminution in value, in which case it is charged to the profit and loss account. No depreciation is charged on this class of fixed asset. This treatment follows the principles outlined in the Standard Statement of Accounting Practice 19 (Accounting for Investment Properties) and is a departure from Financial Reporting Standard 15 (Tangible Fixed Assets), which requires all tangible fixed assets to be depreciated. This departure is necessary in order to give a true and fair view.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	1,432	1,486
	Total current tax	<u>1,432</u>	<u>1,486</u>

BERRYMEAD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 January 2015 & at 31 December 2015	550,000
Net book value	
At 31 December 2015	550,000
At 31 December 2014	550,000

The above property represents an investment property and as such no depreciation has been provided. The property was revalued at £550,000 by Foxtons in June 2016 (2014 - £550,000).

4 Debtors	2015 £	2014 £
Trade debtors	(1)	-
Other debtors	1,698	4,238
	<u>1,697</u>	<u>4,238</u>
5 Creditors: amounts falling due within one year	2015 £	2014 £
Bank loans and overdrafts	954	117
Taxation and social security	1,432	1,486
Other creditors	377,912	384,102
	<u>380,298</u>	<u>385,705</u>

Included in other creditors is an amount of £362,936 (2014 - £369,936) which relates to M.Fauconnet. The loan is interest free and repayable on demand.

6 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

BERRYMEAD CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

7 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 January 2015	182,365	12,156
Profit for the year	-	5,726
	<hr/>	<hr/>
Balance at 31 December 2015	<u>182,365</u>	<u>17,882</u>

8 Related party relationships and transactions

The company was under the control of M. Fauconnet throughout the current and previous year.