

Registered Number 07102559

MB SCRIPTS LTD

Abbreviated Accounts

31 December 2011

MB SCRIPTS LTD

Registered Number 07102559

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,173	1,564
Total fixed assets		1,173	1,564
Current assets			
Debtors		19,525	87,566
Cash at bank and in hand		51,911	
Total current assets		71,436	87,566
Creditors: amounts falling due within one year		(41,994)	(32,536)
Net current assets		29,442	55,030
Total assets less current liabilities		30,615	56,594
Total net Assets (liabilities)		30,615	56,594
Capital and reserves			
Called up share capital		100	100
Profit and loss account		30,515	56,494
Shareholders funds		30,615	56,594

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

MS BUFFINI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	2,127
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,127</u>
Depreciation	
At 31 December 2010	563
Charge for year	391
on disposals	
At 31 December 2011	<u>954</u>
Net Book Value	
At 31 December 2010	1,564
At 31 December 2011	<u>1,173</u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset

3 Transactions with directors

The company was under the control by Moira Buffini throughout the current and previous year. Ms. Buffini is the managing director and majority shareholder. The director received a dividend of £114,850 (2010: £54,000)

4 Related party disclosures

Included in other entities in 2010 the amount being attributable to director's personal accounts

included in other creditors is £16 the amount being attributable to directors current accounts.

Interest of 4% (as per HMRC rates) on overdrawn amounts during the year have been charged for a total of £3,094