

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

5TH AVENUE HAIR & BEAUTY SPA LIMITED

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FOR THE YEAR ENDED 31 March 2014

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5TH AVENUE HAIR & BEAUTY SPA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2014

DIRECTOR: Mrs K Cash

REGISTERED OFFICE: 9 Howard Street
Bedford
Bedfordshire
MK40 1HS

REGISTERED NUMBER: 07101455 (England and Wales)

ACCOUNTANTS: Morrisons
Chartered Accountants
7 Grove Place
Bedford
MK40 3JJ

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		35,000		41,000
Tangible assets	3		6,999		8,855
			<u>41,999</u>		<u>49,855</u>
CURRENT ASSETS					
Stocks		17,800		23,000	
Debtors		11,943		11,667	
Cash at bank and in hand		<u>11,885</u>		<u>23,842</u>	
		41,628		58,509	
CREDITORS					
Amounts falling due within one year		<u>82,182</u>		<u>99,005</u>	
NET CURRENT LIABILITIES			<u>(40,554)</u>		<u>(40,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,445		9,359
PROVISIONS FOR LIABILITIES			1,067		1,365
NET ASSETS			<u>378</u>		<u>7,994</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>377</u>		<u>7,993</u>
SHAREHOLDERS' FUNDS			<u>378</u>		<u>7,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2014 and were signed by:

Mrs K Cash - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>60,000</u>
AMORTISATION	
At 1 April 2013	19,000
Amortisation for year	<u>6,000</u>
At 31 March 2014	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>35,000</u>
At 31 March 2013	<u>41,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	73,951
Additions	1,516
At 31 March 2014	<u>75,467</u>
DEPRECIATION	
At 1 April 2013	65,096
Charge for year	3,372
At 31 March 2014	<u>68,468</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,999</u>
At 31 March 2013	<u>8,855</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DISCLOSURE OF CONTROL

The company was controlled throughout the current and previous year by Mrs K Cash by virtue of her ownership of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.