

**NORTHERN & SHELL FINANCING NO. 2 LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



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COMPANIES HOUSE

**NORTHERN & SHELL FINANCING NO. 2 LIMITED**

**FINANCIAL STATEMENTS**

**31 December 2015**

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**NORTHERN & SHELL FINANCING NO. 2 LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr. R. Sanderson  
Mr. M.S. Ellice

**SECRETARY**

Mr. R. Sanderson

**COMPANY NUMBER**

07100894 (England)

**BANKERS**

Barclays Bank  
27 Soho Square  
London, W1D 3QR  
United Kingdom

**REGISTERED OFFICE**

The Northern & Shell Building  
Number 10 Lower Thames Street  
London, EC3R 6EN  
United Kingdom

**NORTHERN & SHELL FINANCING NO. 2 LIMITED**

**DIRECTORS' REPORT**

**For the year ended 31 December 2015**

The directors present their report and the un-audited financial statements of the Company for the year ended 31 December 2015.

**PRINCIPAL ACTIVITIES**

The Company is a dormant company. No changes in the Company's activities are expected in the foreseeable future.

**REVIEW OF THE PERIOD**

During the year, the Company did not trade, incurred no liabilities and consequently made neither profit nor loss. Accordingly, no profit and loss account has been presented.

The directors do not recommend the payment of a dividend (2014: £nil).

**DIRECTORS**

The membership of the board during the year is set out on page 2. These directors, and no others, held office throughout the entire year.

**AUDITORS**

In accordance with Section 480 (1) and (2) of the Companies Act 2006, the Company, being eligible, has resolved not to appoint an auditor.

Approved by the Board of Directors and signed on its behalf by:



Mr. R. Sanderson  
Secretary

Date: 25 July 2016

**NORTHERN & SHELL FINANCING NO. 2 LIMITED**

**BALANCE SHEET as at 31 December 2015**

	Notes	2015 £000	2014 £000
<b>CURRENT ASSETS</b>			
Cash at bank		-	-
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		-	-
<b>NET ASSETS/(LIABILITIES)</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10	10
Share premium		159	159
Profit and loss account		(169)	(169)
<b>TOTAL SHAREHOLDERS' FUNDS/(DEFICIT)</b>		-	-

The directors:

- confirm that the Company was entitled to exemption under section 480 (1) and (2) of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2015 audited. There have been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.
- confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476.
- acknowledge their responsibility for:
  - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and signed on its behalf by:



Mr. R. Sanderson  
Director

Date: 25 July 2016

Company registered number: 07100894

## **NORTHERN & SHELL FINANCING NO. 2 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2015**

#### **1. PRINCIPAL ACCOUNTING POLICIES**

##### **a) Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention, the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

##### **b) Consolidated financial statements**

The Company is a wholly owned subsidiary of Northern & Shell Media Group Limited and is included in the consolidated financial statements of Northern & Shell Media Group Limited.

#### **2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

None of the directors received, nor were due any emoluments in respect of their services to the Company during the year (2014: £nil).

#### **3. CALLED UP SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>
Allotted and fully paid:		
10,002 (2014: 10,002) ordinary shares of £1 each	<u>10</u>	<u>10</u>

#### **4. RELATED PARTY TRANSACTIONS**

The Company is exempt from disclosing related party transactions with entities that are part of the Northern & Shell Media Group Limited group.

#### **5. ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is Northern & Shell Group Limited and the ultimate parent undertaking is Northern & Shell Media Group Limited. The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Media Group Limited.

The largest and smallest groups into which these accounts are consolidated are Northern & Shell Media Group Limited. Northern & Shell Media Group Limited is registered in England. Copies of the financial statements of Northern & Shell Media Group Limited can be obtained from: The Northern & Shell Building, Number 10 Lower Thames Street, London EC3R 6EN, United Kingdom.