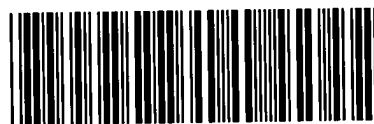


**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Monty's Devon Ltd**

TUESDAY



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for the Year Ended 31 May 2017**

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**Company Information  
for the Year Ended 31 May 2017**

**DIRECTOR:** A J Pollard

**SECRETARY:**

**REGISTERED OFFICE:** 2 Eastons Buildings  
Little Castle Street  
Exeter  
Devon  
EX4 3PX

**REGISTERED NUMBER:** 07100148 (England and Wales)

**ACCOUNTANTS:** RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

**Balance Sheet**  
**31 May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,116		1,122
<b>CURRENT ASSETS</b>					
Stocks		55,835		49,183	
Debtors	5	2,000		2,000	
Cash in hand		269		116	
		<u>58,104</u>		<u>51,299</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	111,776		154,446	
		<u>111,776</u>		<u>154,446</u>	
<b>NET CURRENT LIABILITIES</b>			(53,672)		(103,147)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(51,556)</u>		<u>(102,025)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			(51,557)		(102,026)
<b>SHAREHOLDERS' FUNDS</b>			<u>(51,556)</u>		<u>(102,025)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

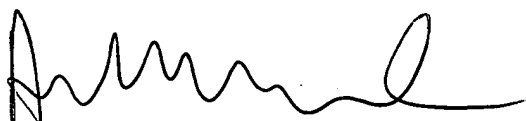
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2018 and were signed by:



A J Pollard - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Monty's Devon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2016	722	-	1,654	2,376
Additions	1,042	366	-	1,408
	<u>1,764</u>	<u>366</u>	<u>1,654</u>	<u>3,784</u>
At 31 May 2017	1,764	366	1,654	3,784
<b>DEPRECIATION</b>				
At 1 June 2016	291	-	963	1,254
Charge for year	221	55	138	414
	<u>512</u>	<u>55</u>	<u>1,101</u>	<u>1,668</u>
At 31 May 2017	512	55	1,101	1,668
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>1,252</u>	<u>311</u>	<u>553</u>	<u>2,116</u>
At 31 May 2016	<u>431</u>	<u>-</u>	<u>691</u>	<u>1,122</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Other debtors	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	10,463	10,162
Trade creditors	10,879	12,225
Taxation and social security	8,321	8,142
Other creditors	82,113	123,917
	<u>111,776</u>	<u>154,446</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director has written off £50,000 of the balance owed to him in the Director's loan account.

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Monty's Devon Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monty's Devon Ltd for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Monty's Devon Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Monty's Devon Ltd and state those matters that we have agreed to state to the director of Monty's Devon Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Monty's Devon Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Monty's Devon Ltd. You consider that Monty's Devon Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Monty's Devon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

20 February 2018