

**REGISTERED NUMBER: 07100148 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**for**

**Monty's Beads Ltd**

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for the Year Ended 31 May 2016**

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**Company Information  
for the Year Ended 31 May 2016**

**DIRECTOR:**

A J Pollard

**SECRETARY:**

**REGISTERED OFFICE:**

2 Eastons Buildings  
Little Castle Street  
Exeter  
Devon  
EX4 3PX

**REGISTERED NUMBER:**

07100148 (England and Wales)

**ACCOUNTANTS:**

RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,122		1,207
<b>CURRENT ASSETS</b>					
Stocks		49,183		32,815	
Debtors		2,000		2,000	
Cash at bank and in hand		116		3,476	
		<u>51,299</u>		<u>38,291</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>154,446</u>		<u>125,725</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(103,147)</u>		<u>(87,434)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(102,025)</u>		<u>(86,227)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(102,026)</u>		<u>(86,228)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(102,025)</u>		<u>(86,227)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:



A J Pollard - Director

The notes form part of these abbreviated accounts.

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	2,212
Additions	164
	<hr/>
At 31 May 2016	2,376
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2015	1,005
Charge for year	249
	<hr/>
At 31 May 2016	1,254
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2016	1,122
	<hr/>
At 31 May 2015	1,207
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	31.5.16 £	31.5.15 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Monty's Beads Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monty's Beads Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Monty's Beads Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Monty's Beads Ltd and state those matters that we have agreed to state to the director of Monty's Beads Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Monty's Beads Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Monty's Beads Ltd. You consider that Monty's Beads Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Monty's Beads Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

20 February 2017