

REGISTERED NUMBER: 07100069 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
GUYKAT SOLUTIONS LTD**

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for the year ended 31 December 2017

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GUYKAT SOLUTIONS LTD
COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTOR:	G McEvoy
REGISTERED OFFICE:	Faraday Wharf, Holt Street Birmingham West Midlands B7 4BB
REGISTERED NUMBER:	07100069 (England and Wales)
BANKERS:	HSBC Bank Plc 465 Bethnal Green Road London E2 9QW

ABRIDGED BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,233		10,078
Investments	5		<u>20,099</u>		<u>15,199</u>
			25,332		25,277
CURRENT ASSETS					
Debtors		234,529		168,381	
Cash at bank		<u>529,935</u>		<u>319,316</u>	
		764,464		487,697	
CREDITORS					
Amounts falling due within one year		<u>303,727</u>		<u>288,882</u>	
NET CURRENT ASSETS			460,737		198,815
TOTAL ASSETS LESS CURRENT LIABILITIES			486,069		224,092
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>485,069</u>		<u>223,092</u>
SHAREHOLDERS' FUNDS			486,069		224,092

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2018 and were signed by:

G McEvoy - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. STATUTORY INFORMATION

Guykat Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years, Straight line over 5 years and 2 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Both listed and unlisted investments are held at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2017	38,154
Additions	<u>2,744</u>
At 31 December 2017	<u>40,898</u>
DEPRECIATION	
At 1 January 2017	28,076
Charge for year	<u>7,589</u>
At 31 December 2017	<u>35,665</u>
NET BOOK VALUE	
At 31 December 2017	<u>5,233</u>
At 31 December 2016	<u>10,078</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017	2016
	£	£
Funding Circle	<u>20,099</u>	<u>15,199</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.