Registered Number 07099161

HERON UNDERWRITING AGENCIES LIMITED

Abbreviated Accounts

31 December 2014

HERON UNDERWRITING AGENCIES LIMITED **Registered Number 07099161**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Investments	2	12,550	12,550
		12,550	12,550
Current assets			
Debtors		38,120	30,795
Cash at bank and in hand		7,457	-
		45,577	30,795
Creditors: amounts falling due within one year		(477,254)	(363,079)
Net current assets (liabilities)		(431,677)	(332,284)
Total assets less current liabilities		(419,127)	(319,734)
Total net assets (liabilities)		(419,127)	(319,734)
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(419,130)	(319,737)
Shareholders' funds		(419,127)	(319,734)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:
R RUPAL, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Fixed assets Investments

At 31 December 2014, investments comprise investments in two undertakings, details as follows:

The company's investment in Galleon Marine Insurance Agency Limited (an insurance intermediary) of £12,500 represents the cost of acquisition of 50% of the ordinary share capital. At 31 December 2014, the aggregate amount of the share capital and reserves of Galleon Marine Insurance Agency Limited amounted to £627,480 and the profit for the year to that date was £176,263.

The company's investment in Argosy Underwriting Agency Limited (an insurance intermediary) of £50 represents the cost of acquisition of 50% of the ordinary share capital. At 31 December 2014, the aggregate amount of the share capital and reserves of Argosy Underwriting Agency Limited amounted to £600,029 deficit and the loss for the year to that date was £332,611.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
3 Ordinary shares of £1 each	3	3

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