

Registered Number 07099161

HERON UNDERWRITING AGENCIES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	12,560	12,550
		<u>12,560</u>	<u>12,550</u>
Current assets			
Debtors		280	38,120
Cash at bank and in hand		33,094	7,457
		<u>33,374</u>	<u>45,577</u>
Creditors: amounts falling due within one year		<u>(523,215)</u>	<u>(477,254)</u>
Net current assets (liabilities)		<u>(489,841)</u>	<u>(431,677)</u>
Total assets less current liabilities		<u>(477,281)</u>	<u>(419,127)</u>
Total net assets (liabilities)		<u>(477,281)</u>	<u>(419,127)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(477,284)	(419,130)
Shareholders' funds		<u>(477,281)</u>	<u>(419,127)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

R RUPAL, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

2 Fixed assets Investments

At 31 December 2015, fixed asset investments comprise cost of investments in two subsidiary undertakings. The investment of £12,500 represents the cost of acquisition of 50% of the ordinary share capital of Galleon Marine Insurance Agency Limited which is an insurance intermediary. At 31 December 2015, the aggregate amount of the share capital and reserves of Galleon Marine Insurance Agency Limited amounted to £706,968 and the profit for the year to that date was £222,843.

The investment of £60 represents the cost of acquisition of 50% of the ordinary share capital and 100% of the B ordinary share capital of Argosy Underwriting Agency Limited which is an insurance intermediary. At 31 December 2015, the aggregate amount of the share capital and reserves of Argosy Underwriting Agency Limited amounted to a deficit of £752,622 and the loss for the year to that date was £152,593.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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