

Registered Number 07098627

ANDOVER GARDEN MACHINERY LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	37,500	40,000
Tangible assets	3	86,928	93,845
		<u>124,428</u>	<u>133,845</u>
Current assets			
Stocks		134,295	147,257
Debtors		37,971	27,520
Cash at bank and in hand		7,870	811
		<u>180,136</u>	<u>175,588</u>
Net current assets (liabilities)		<u>180,136</u>	<u>175,588</u>
Total assets less current liabilities		<u>304,564</u>	<u>309,433</u>
Creditors: amounts falling due after more than one year	4	(108,109)	(142,992)
Total net assets (liabilities)		<u>196,455</u>	<u>166,441</u>
Capital and reserves			
Called up share capital	5	100	100
Other reserves		50,000	50,000
Profit and loss account		146,355	116,341
Shareholders' funds		<u>196,455</u>	<u>166,441</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

Paul Anthony Clarke, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, and derives from the provision of goods falling within the company's ordinary activities. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - straight line over 30 years

Plant and machinery - 20% reducing balance

Fixtures, fittings and
equipment - 25% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>50,000</u>
Amortisation	
At 1 January 2014	10,000
Charge for the year	2,500
On disposals	-
At 31 December 2014	<u>12,500</u>

Net book values

At 31 December 2014	<u>37,500</u>
At 31 December 2013	<u>40,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	126,053
Additions	2,122
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>128,175</u>
Depreciation	
At 1 January 2014	32,208
Charge for the year	9,039
On disposals	-
At 31 December 2014	<u>41,247</u>
Net book values	
At 31 December 2014	<u>86,928</u>
At 31 December 2013	<u>93,845</u>

4 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	16,447	12,424

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Name of director receiving advance or credit:	Paul Anthony Clarke
Description of the transaction:	Directors Loan
Balance at 1 January 2014:	£ 13,088
Advances or credits made:	£ 9,121
Advances or credits repaid:	<u>£ 13,088</u>
Balance at 31 December 2014:	<u>£ 9,121</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.