

REGISTERED NUMBER: 07098243 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
ELEGIA LIMITED**

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ELEGIA LIMITED (REGISTERED NUMBER: 07098243)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ELEGIA LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR:

J Brown

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

07098243 (England and Wales)

ACCOUNTANTS:

De-Warrenne Waller & Co Limited
Chartered Accountants
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

ELEGIA LIMITED (REGISTERED NUMBER: 07098243)

BALANCE SHEET

31 December 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Prepayments and accrued income		249	241
Cash at bank		15,991	28,427
		<u>16,240</u>	<u>28,668</u>
CREDITORS			
Amounts falling due within one year	3	11,582	12,225
		<u>4,658</u>	<u>16,443</u>
NET CURRENT ASSETS			
		<u>4,658</u>	<u>16,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,658</u>	<u>16,443</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings	5	4,558	16,343
		<u>4,658</u>	<u>16,443</u>
SHAREHOLDERS' FUNDS		<u>4,658</u>	<u>16,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:



J Brown - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Elegia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of services, excluding VAT and taking into account all economic benefit earned to the period end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay

No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	(1)	(1)
Tax	5,879	9,522
Other taxation and social security	4,460	-
Directors' current accounts	34	1,494
Accrued expenses	1,210	1,210
	<u>11,582</u>	<u>12,225</u>

ELEGIA LIMITED (REGISTERED NUMBER: 07098243)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RESERVES

	Retained earnings £
At 1 January 2016	16,343
Profit for the year	23,515
Dividends	<u>(35,300)</u>
At 31 December 2016	<u>4,558</u>

6. DEFERRED TAX

There was no deferred tax liability at the balance sheet date (2015 £nil).

7. CONTROL

The company is under the control of the director, Ms J Brown.

8. FIRST TIME ADOPTION OF FRS 102

The company has adopted FRS 102 Section 1A for the year ended 31 December 2016. No material adjustments have been required on the adoption of FRS 102.