

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**FOR**

**T W ASSETS LIMITED**

Casson Beckman  
Chartered Accountants  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**T W ASSETS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>DIRECTOR:</b>	Mr T Ware
<b>REGISTERED OFFICE:</b>	74 Palmerston Road Southsea Hampshire PO5 3PT
<b>REGISTERED NUMBER:</b>	07097402 (England and Wales)
<b>ACCOUNTANTS:</b>	Casson Beckman Chartered Accountants Murrills House 48 East Street Portchester Fareham Hampshire PO16 9XS

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		356,882		115,000
<b>CURRENT ASSETS</b>					
Debtors	5	1,426,288		1,318,061	
Cash at bank		<u>-</u>		<u>59,759</u>	
		1,426,288		1,377,820	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,162,335</u>		<u>1,212,967</u>	
<b>NET CURRENT ASSETS</b>			<u>263,953</u>		<u>164,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			620,835		279,853
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>188,686</u>		<u>50,000</u>
<b>NET ASSETS</b>			<u>432,149</u>		<u>229,853</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			-		150
Retained earnings			<u>432,149</u>		<u>229,703</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>432,149</u>		<u>229,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

Mr T Ware - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

T W Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of properties and services relating to property supplies.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 September 2020

Additions

At 31 August 2021

**NET BOOK VALUE**

At 31 August 2021

At 31 August 2020

Total  
£

115,000

241,882

356,882

356,882

115,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by associates	1,172,529	1,199,690
Other debtors	253,759	118,371
	<u>1,426,288</u>	<u>1,318,061</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	22,621	-
Amounts owed to associates	430,936	664,209
Taxation and social security	146,488	44,705
Other creditors	562,290	504,053
	<u>1,162,335</u>	<u>1,212,967</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>188,686</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>138,686</u>	<u>-</u>

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021 £	2020 £
<b>Mr T Ware</b>		
Balance outstanding at start of year	46,082	152,878
Amounts advanced	331,483	201,755
Amounts repaid	(232,174)	(308,551)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>145,391</u>	<u>46,082</u>

Director's loans are repayable on demand and interest is charged at HMRC rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.