

**Registered Number 07096957**

**TGS MEDIA LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	2,619	4,461
		<u>2,619</u>	<u>4,461</u>
<b>Current assets</b>			
Debtors		56,786	60,477
Cash at bank and in hand		21,858	37,338
		<u>78,644</u>	<u>97,815</u>
<b>Creditors: amounts falling due within one year</b>		(144,398)	(133,853)
<b>Net current assets (liabilities)</b>		<u>(65,754)</u>	<u>(36,038)</u>
<b>Total assets less current liabilities</b>		<u>(63,135)</u>	<u>(31,577)</u>
<b>Creditors: amounts falling due after more than one year</b>		(150,000)	(150,000)
<b>Total net assets (liabilities)</b>		<u>(213,135)</u>	<u>(181,577)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(213,235)	(181,677)
<b>Shareholders' funds</b>		<u>(213,135)</u>	<u>(181,577)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

**Mark Piper, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is provided net of value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line bases over its expected useful life, as follows:

Fixtures, fittings, tools and equipment 3 years

**Intangible assets amortisation policy**

Development expenditure is written off as incurred, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is deferred and amortised over the period during which the company is expected to benefit, usually three years. Provision is made for any impairment.

**Other accounting policies****Going Concern**

The company has net liabilities at the period end. The directors have indicated their willingness to support the company and not to withdraw their loans in such a way that the company would not be able to meet its obligations as they fall due. The company is forecast to make a profit in 2016 and beyond. Therefore the accounts have been prepared on a going concern basis.

**Foreign currency**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate the forward contract rate.

All exchange differences are included in the profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	1,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2015	<u>1,500</u>
<b>Amortisation</b>	
At 1 January 2015	1,500
Charge for the year	-
On disposals	-
At 31 December 2015	<u>1,500</u>
<b>Net book values</b>	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	8,054
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2015	<u>8,054</u>
<b>Depreciation</b>	
At 1 January 2015	3,593
Charge for the year	1,842
On disposals	0
At 31 December 2015	<u>5,435</u>
<b>Net book values</b>	
At 31 December 2015	<u>2,619</u>
At 31 December 2014	<u>4,461</u>

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr Peter Bell
Description of the transaction:	Loan to company
Balance at 1 January 2015:	£ 50,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 50,000</u>

Name of director receiving advance or credit:	Mr Rory Harris
Description of the transaction:	Loan to company
Balance at 1 January 2015:	£ 50,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 50,000</u>

Name of director receiving advance or credit:	Mr Mark Piper
Description of the transaction:	Loan to company
Balance at 1 January 2015:	£ 50,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 50,000</u>

---

Loans earn interest at the rate of 10%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.