

Registered number
07096709

FANTASY FOOTBALL SCOUT LIMITED

Report and Accounts

31 March 2012

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FANTASY FOOTBALL SCOUT LIMITED

Registered number: 07096709

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the operation of a sports information website

Directors

The following persons served as directors during the year

C James (appointed 25 June 2011)

M J Sutherns

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 July 2012 and signed on its behalf



M J Sutherns
Director

FANTASY FOOTBALL SCOUT LIMITED
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		93,411	51,681
Administrative expenses		(68,993)	(22,590)
Operating profit	2	<u>24,418</u>	<u>29,091</u>
Profit on ordinary activities before taxation		<u>24,418</u>	<u>29,091</u>
Tax on profit on ordinary activities	3	(5,064)	(5,773)
Profit for the financial year		<u>19,354</u>	<u>23,318</u>

FANTASY FOOTBALL SCOUT LIMITED
Balance Sheet
as at 31 March 2012

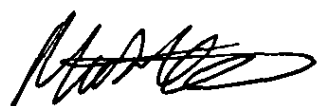
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	2,073	2,044
Current assets			
Debtors	5	2,377	2,490
Cash at bank and in hand		48,137	28,117
		<u>50,514</u>	<u>30,607</u>
Creditors: amounts falling due within one year	6	(9,815)	(9,332)
Net current assets		<u>40,699</u>	<u>21,275</u>
Net assets		<u>42,772</u>	<u>23,319</u>
Capital and reserves			
Called up share capital	7	100	1
Profit and loss account	8	42,672	23,318
Shareholders' funds		<u>42,772</u>	<u>23,319</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M J Sutherns

Director

Approved by the board on 21 July 2012

FANTASY FOOTBALL SCOUT LIMITED
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

2 Operating profit	2012	2011
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>691</u>	<u>682</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>5,064</u>	<u>5,773</u>
4 Tangible fixed assets		Plant and machinery
		£
Cost		
At 1 April 2011		2,726
Additions		<u>720</u>
At 31 March 2012		<u>3,446</u>
Depreciation		
At 1 April 2011		682
Charge for the year		<u>691</u>
At 31 March 2012		<u>1,373</u>
Net book value		
At 31 March 2012		<u>2,073</u>
At 31 March 2011		<u>2,044</u>

FANTASY FOOTBALL SCOUT LIMITED
Notes to the Accounts
for the year ended 31 March 2012

5 Debtors			2012 £	2011 £
Trade debtors			<u>2,377</u>	<u>2,490</u>
6 Creditors: amounts falling due within one year			2012 £	2011 £
Trade creditors			1,500	1,440
Corporation tax			5,054	5,773
Other taxes and social security costs			(374)	-
Other creditors			<u>3,635</u>	<u>2,119</u>
			<u>9,815</u>	<u>9,332</u>
7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	99	<u>99</u>	
8 Profit and loss account			2012 £	
At 1 April 2011			23,318	
Profit for the year			19,354	
At 31 March 2012			<u>42,672</u>	