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T.P.R (Berkshire) Limited

FINANCIAL STATEMENTS

for the year ended

30 April 2013



T.P.R (Berkshire) Limited
FINANCIAL STATEMENTS

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T.P.R (Berkshire) Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

K J O'Brien
D Gordon
S P Walsh-Hill

SECRETARY

S P Walsh-Hill

REGISTERED OFFICE

Unit 305 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

AUDITOR

Baker Tilly UK Audit LLP
Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

BANKERS

Barclays Bank plc
Market Place
Reading
Berkshire

SOLICITORS

Hill Dickinson
1 St Paul's Square
Old Hall Street
Liverpool
L3 9SJ

T.P.R (Berkshire) Limited

DIRECTORS' REPORT

The directors submit their report and financial statements of T P R (Berkshire) Limited for the year ended 30 April 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of reprographics, including digital plan printing, colour copying and direct from disk CAD plotting

REVIEW OF THE BUSINESS

During the year the trade, assets and liabilities were transferred to Hobs Reprographics plc

DIRECTORS

The directors who served the company during the year were as follows

K J O'Brien	
D Gordon	
S P Walsh-Hill	(Appointed 13 December 2012)
C Stephens	(Resigned 13 December 2012)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

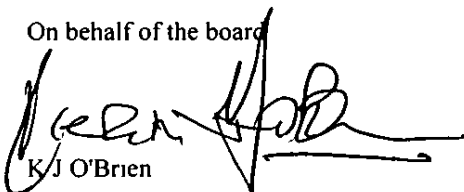
AUDITOR

Baker Tilly UK Audit LLP have expressed their willingness to continue in office

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

On behalf of the board



K J O'Brien

Director

2 September 2013

T.P.R (Berkshire) Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF T P R (BERKSHIRE) LIMITED

We have audited the financial statements on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx).

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

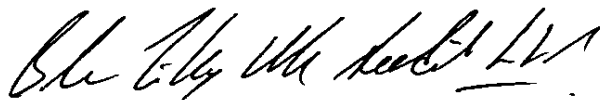
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.



E ROBERT AITKEN (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
3 Hardman Street
Manchester
M3 3HF

4 September 2013

T.P.R (Berkshire) Limited
PROFIT AND LOSS ACCOUNT
for the year ended 30 April 2013

		Year to 30 Apr 13 £	Period from 1 Apr 11 to 30 Apr 12 £
TURNOVER	<i>Notes</i>	705,971	1,103,089
Cost of sales		(170,134)	(248,909)
Gross profit		535,837	854,180
Administrative expenses		(497,452)	(875,749)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		38,385	(21,569)
Taxation	4	(8,084)	(2,724)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	13	30,301	(24,293)

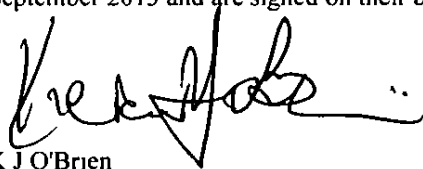
During the year the trade and assets of the company were transferred to the parent company, Hobs Reprographics plc. Therefore all of the above income and expenses are derived from discontinued operations.

T.P.R (Berkshire) Limited**BALANCE SHEET****30 April 2013**

	<i>Notes</i>	2013 £	2012 £
FIXED ASSETS			
Intangible assets	5	–	–
Tangible assets	6	–	213,447
		<u>–</u>	<u>213,447</u>
CURRENT ASSETS			
Stocks		–	32,400
Debtors	7	12,895	147,602
Cash at bank and in hand		1	272,472
		<u>12,896</u>	<u>452,474</u>
CREDITORS			
Amounts falling due within one year	8	(8,571)	(691,410)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,325</u>	<u>(238,936)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,325</u>	<u>(25,489)</u>
PROVISIONS FOR LIABILITIES	9	–	(487)
		<u>4,325</u>	<u>(25,976)</u>
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account	13	4,225	(26,076)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>4,325</u>	<u>(25,976)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 5 to 12 were approved by the board of directors and authorised for issue on 2 September 2013 and are signed on their behalf by


K J O'Brien
Director

T.P.R (Berkshire) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2013

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis, the company is now dormant

TURNOVER

Turnover represents the invoiced amount of goods and services sold, net of trade discounts and value added tax. Sales are recognised when the rights to receive consideration have been met in full

GOODWILL

The goodwill as at 25 July 2011, the date the shareholding changed to Hobs Reprographics plc, has been fully amortised as the directors do not consider there to be any value in this

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & equipment	- over 4 years
Fixtures & fittings	- over 4 years
Motor vehicles	- over 4 years

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

T.P.R (Berkshire) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2013

1 ACCOUNTING POLICIES *(continued)*

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting)

	Year to 30 Apr 13	Period from 1 Apr 11 to 30 Apr 12
	£	£
Staff pension contributions	2,395	–
Amortisation of intangible assets	–	20,766
Depreciation of owned fixed assets	75,235	55,439
Profit on disposal of fixed assets	–	(1,162)
Auditor's fees	<u>2,500</u>	<u>4,500</u>

T.P.R (Berkshire) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

3 DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	Year to 30 Apr 13	Period from 1 Apr 11 to 30 Apr 12
	£	£
Aggregate remuneration	<u>—</u>	<u>13,550</u>

In 2013, no director received any emoluments

4 TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	Year to 30 Apr 13	Period from 1 Apr 11 to 30 Apr 12
	£	£
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 20% (2012 - 26%)	8,571	2,237
Total current tax	<u>8,571</u>	<u>2,237</u>
Deferred tax		
Origination and reversal of timing differences	(487)	487
Tax on profit/(loss) on ordinary activities	<u>8,084</u>	<u>2,724</u>

(b) Factors affecting current tax charge

The tax assessed on the profit/(loss) on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20% (2012 - 26%), as explained below

	Year to 30 Apr 13	Period from 1 Apr 11 to 30 Apr 12
	£	£
Profit/(loss) on ordinary activities before taxation	<u>38,385</u>	<u>(21,569)</u>
Profit/(loss) on ordinary activities by rate of tax	7,774	(5,608)
Effects of		
Expenses not deductible for tax purposes	90	4,950
Difference between capital allowances, depreciation and amortisation for the period	9,853	5,068
Tax chargeable at lower rates	-	(671)
Group relief	(9,146)	-
Deductions allowable for tax purposes	-	(1,200)
Profit on disposal of fixed assets	-	(302)
Total current tax (note 4(a))	<u>8,571</u>	<u>2,237</u>

T.P.R (Berkshire) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

5 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 May 2012 and 30 April 2013	<u>20,766</u>
Amortisation	
At 1 May 2012	<u>20,766</u>
At 30 April 2013	<u>20,766</u>
Net book value	
At 30 April 2013	<u>–</u>
At 30 April 2012	<u>–</u>

6 TANGIBLE FIXED ASSETS

	Plant & equipment £	Fixtures & fittings £	Motor vehicles £	Total £
Cost				
At 1 May 2012	246,220	2,803	19,863	268,886
Additions	35,078	4,574	–	39,652
Disposals	<u>(281,298)</u>	<u>(7,377)</u>	<u>(19,863)</u>	<u>(308,538)</u>
At 30 April 2013	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Depreciation				
At 1 May 2012	51,660	468	3,311	55,439
Charge for the year	68,996	1,273	4,966	75,235
On disposals	<u>(120,656)</u>	<u>(1,741)</u>	<u>(8,277)</u>	<u>(130,674)</u>
At 30 April 2013	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net book value				
At 30 April 2013	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
At 30 April 2012	<u>194,560</u>	<u>2,335</u>	<u>16,552</u>	<u>213,447</u>

7 DEBTORS

	2013 £	2012 £
Trade debtors	–	130,537
Amounts owed by group undertakings	12,895	–
Other debtors	<u>–</u>	<u>17,065</u>
	<u>12,895</u>	<u>147,602</u>

T.P.R (Berkshire) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

8 CREDITORS Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	–	53,287
Amounts owed to group undertakings	–	578,577
Corporation tax	8,571	2,237
Other taxation and social security costs	–	46,443
Other creditors	–	10,866
	<u>8,571</u>	<u>691,410</u>

9 PROVISIONS FOR LIABILITIES AND CHARGES

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2013	2012
	£	£
Excess of taxation allowances over depreciation on fixed assets	–	487
	<u>–</u>	<u>487</u>

10 COMMITMENTS UNDER OPERATING LEASES

At 30 April 2013 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2013	2012
	£	£
Operating leases which expire		
Within 2 to 5 years	–	17,952
After more than 5 years	–	30,000
	<u>–</u>	<u>47,952</u>

11 RELATED PARTY TRANSACTIONS

The company has taken the exemption in FRSSE and has therefore not disclosed transactions or balances with entities which form part of the group headed by Obett Holdings Limited

12 SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

T.P.R (Berkshire) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2013

13 PROFIT AND LOSS ACCOUNT

	Year to 30 Apr 13	Period from 1 Apr 11 to 30 Apr 12
	£	£
At the beginning of the year	(26,076)	(1,783)
Profit/(loss) for the financial year	30,301	(24,293)
At the end of the year	<u>4,225</u>	<u>(26,076)</u>

14 ULTIMATE PARENT COMPANY

The immediate parent company is Hobs Reprographics plc and the ultimate parent company is Obett Holdings Limited, both registered in England. The consolidated accounts of Obett Holdings Limited are available to the public from its registered office.

Unit 305 Vanilla Factory
39 Fleet Street
Liverpool
L1 4AR