

# T.P.R (Berkshire) Limited

## FINANCIAL STATEMENTS

for the period ended

30 April 2012

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COMPANIES HOUSE

# T.P.R (Berkshire) Limited

## FINANCIAL STATEMENTS

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# **T.P.R (Berkshire) Limited**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **DIRECTORS**

K J O'Brien  
D Gordon  
C Stephens

### **SECRETARY**

C Stephens

### **REGISTERED OFFICE**

Unit 305 Vanilla Factory  
39 Fleet Street  
Liverpool  
Merseyside  
L1 4AR

### **AUDITOR**

Baker Tilly UK Audit LLP  
Chartered Accountants  
3 Hardman Street  
Manchester  
M3 3HF

### **BANKERS**

Barclays Bank plc  
Market Place  
Reading  
Berkshire

### **SOLICITORS**

Hill Dickinson  
1 St Paul's Square  
Old Hall Street  
Liverpool  
L3 9SJ

# T.P.R (Berkshire) Limited

## DIRECTORS' REPORT

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The directors submit their report and financial statements of T P R (Berkshire) Limited for the period from 1 April 2011 to 30 April 2012

### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of reprographics, including digital plan printing, colour copying and direct from disk CAD plotting

### REVIEW OF THE BUSINESS

During the year the company was acquired by Hobs Reprographics plc. Subsequent to this, funding was provided by Hobs Reprographics plc to enable certain fixed assets to be acquired

### DIRECTORS

The directors who served the company during the period were as follows

K J O'Brien	(Appointed 25 July 2011)
D Gordon	(Appointed 25 July 2011)
C Stephens	(Appointed 25 July 2011)
BM Leeke	(Resigned 25 July 2011)
P R Leeke	(Resigned 25 July 2011)

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor

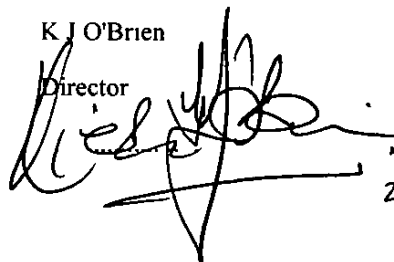
### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

### AUDITOR

Baker Tilly UK Audit LLP were appointed during the year and have expressed their willingness to continue in office

On behalf of the board

K J O'Brien  
Director  
  
28/8/12

# T.P.R (Berkshire) Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF T.P.R (BERKSHIRE) LIMITED**

We have audited the financial statements on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Other matter - prior period financial statements not audited**

The company was exempt from audit in the period ended 31 March 2011 and consequently the corresponding figures are unaudited.

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2012 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

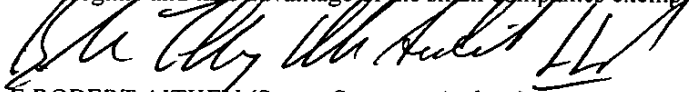
### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.



E ROBERT AITKEN (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

3 Hardman Street

Manchester

M3 3HF

28/8/2012

**T.P.R (Berkshire) Limited**  
**PROFIT AND LOSS ACCOUNT**  
for the period from 1 April 2011 to 30 April 2012

		Period from 1 Apr 11 to 30 Apr 12 £	Year to 31 Mar 11 £
	<i>Notes</i>		
TURNOVER		1,103,089	–
Cost of sales		(248,909)	(100)
Gross profit/(loss)		854,180	(100)
Administrative expenses		(875,749)	(2,083)
OPERATING LOSS	2	(21,569)	(2,183)
Interest receivable and similar income		–	400
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(21,569)	(1,783)
Taxation	4	(2,724)	–
LOSS FOR THE FINANCIAL PERIOD	13	<u>(24,293)</u>	<u>(1,783)</u>

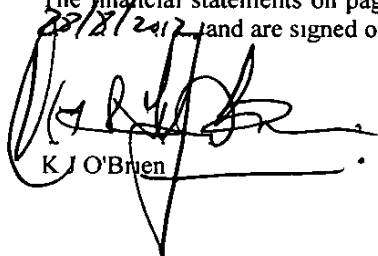
**T.P.R (Berkshire) Limited****BALANCE SHEET**

30 April 2012

	Notes	30 Apr 12 £	31 Mar 11 £
<b>FIXED ASSETS</b>			
Tangible assets	5	213,447	—
		<u>213,447</u>	<u>—</u>
<b>CURRENT ASSETS</b>			
Stocks		32,400	—
Debtors	6	147,602	270
Cash at bank and in hand		272,472	8,382
		<u>452,474</u>	<u>8,652</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(691,410)	(10,335)
<b>NET CURRENT LIABILITIES</b>		<u>(238,936)</u>	<u>(1,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(25,489)</u>	<u>(1,683)</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	(487)	—
		<u>(25,976)</u>	<u>(1,683)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Profit and loss account	12	(26,076)	(1,783)
<b>DEFICIT</b>		<u>(25,976)</u>	<u>(1,683)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 5 to 12 were approved by the board of directors and authorised for issue on 28/8/2012 and are signed on their behalf by

  
K. J. O'Brien

  
C Stephens



# T.P.R (Berkshire) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period from 1 April 2011 to 30 April 2012

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### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### GOING CONCERN

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis, as the performance of the company is in line with management expectations with the company having the financial support of the parent company Hobs Reprographics plc

#### TURNOVER

Turnover represents the invoiced amount of goods and services sold, net of trade discounts and value added tax. Sales are recognised when the rights to receive consideration have been met in full

#### FIXED ASSETS

All fixed assets are initially recorded at cost

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & equipment	- over 4 years
Fixtures & fittings	- over 4 years
Motor vehicles	- over 4 years

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# T.P.R (Berkshire) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period from 1 April 2011 to 30 April 2012

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### 1 ACCOUNTING POLICIES *(continued)*

#### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2 OPERATING LOSS

Operating loss is stated after charging/(crediting)

	Period from 1 Apr 11 to 30 Apr 12	Year to 31 Mar 11
	£	£
Amortisation of intangible assets	20,766	—
Depreciation of owned fixed assets	55,439	—
Profit on disposal of fixed assets	(1,162)	—
Auditor's fees	4,500	—
	<u>          </u>	<u>          </u>

### 3 DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	Period from 1 Apr 11 to 30 Apr 12	Year to 31 Mar 11
	£	£
Aggregate remuneration	<u>13,550</u>	<u>—</u>

In 2011, no director received any emoluments.

**T.P.R (Berkshire) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period from 1 April 2011 to 30 April 2012

**4 TAXATION ON ORDINARY ACTIVITIES**

(a) Analysis of charge in the period

	Period from 1 Apr 11 to 30 Apr 12 £	Year to 31 Mar 11 £
<b>Current tax</b>		
UK Corporation tax based on the results for the period at 26% (2011 - 21%)	2,237	-
<b>Total current tax</b>	<u>2,237</u>	<u>-</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	487	-
<b>Tax on loss on ordinary activities</b>	<u>2,724</u>	<u>-</u>

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 26% (2011 - 21%), as explained below

	Period from 1 Apr 11 to 30 Apr 12 £	Year to 31 Mar 11 £
Loss on ordinary activities before taxation	(21,569)	(1,783)
Loss on ordinary activities by rate of tax	(5,608)	(374)
Effects of		
Expenses not deductible for tax purposes	4,950	374
Difference between capital allowances, depreciation and amortisation for the period	5,068	-
Tax chargeable at lower rates	(671)	-
Deductions allowable for tax purposes	(1,200)	-
Profit on disposal of fixed assets	(302)	-
<b>Total current tax (note 4(a))</b>	<u>2,237</u>	<u>-</u>

**T.P.R (Berkshire) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period from 1 April 2011 to 30 April 2012

**5 TANGIBLE FIXED ASSETS**

	Plant & equipment £	Fixtures & fittings £	Motor vehicles £	Total £
Cost				
Additions	246,220	2,803	19,863	268,886
At 30 April 2012	<u>246,220</u>	<u>2,803</u>	<u>19,863</u>	<u>268,886</u>
Depreciation				
Charge for the period	51,660	468	3,311	55,439
At 30 April 2012	<u>51,660</u>	<u>468</u>	<u>3,311</u>	<u>55,439</u>
Net book value				
At 30 April 2012	<u>194,560</u>	<u>2,335</u>	<u>16,552</u>	<u>213,447</u>
At 31 March 2011	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

**6 DEBTORS**

	30 Apr 12 £	31 Mar 11 £
Trade debtors	130,537	—
Other debtors	17,065	270
	<u>147,602</u>	<u>270</u>

**T.P.R (Berkshire) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period from 1 April 2011 to 30 April 2012**

**7 CREDITORS** Amounts falling due within one year

	30 Apr 12	31 Mar 11
	£	£
Trade creditors	53,287	120
Amounts owed to group undertakings	578,577	—
Corporation tax	2,237	—
Other taxation and social security costs	46,443	—
Other creditors	10,866	10,215
	<u>691,410</u>	<u>10,335</u>

**8 PROVISIONS FOR LIABILITIES AND CHARGES**

	Deferred taxation
	£
Profit and loss account movement arising during the period	487
Balance carried forward	<u>487</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	30 Apr 12	31 Mar 11
	£	£
Excess of taxation allowances over depreciation on fixed assets	487	—
	<u>487</u>	<u>—</u>

**9 COMMITMENTS UNDER OPERATING LEASES**

At 30 April 2012 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	30 Apr 12	31 Mar 11
	£	£
Operating leases which expire		
Within 2 to 5 years	17,952	—
After more than 5 years	30,000	—
	<u>47,952</u>	<u>—</u>

**10 RELATED PARTY TRANSACTIONS**

At the balance sheet date, within other creditors, the company owed B Leeke, a former director, £Nil (2011 - £5,108) The maximum outstanding during the year was £5,108 (2011 - £5,108)

At the balance sheet date, within other creditors, the company owed P Leeke, a former director, £Nil (2011 - £5,107) The maximum outstanding during the year was £5,107 (2011 - £5,107)

The company has taken the exemption in FRSSE and has therefore not disclosed transactions or balances with entities which form part of the group headed by Obett Holdings Limited

# T.P.R (Berkshire) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period from 1 April 2011 to 30 April 2012

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### 11 SHARE CAPITAL

	30 Apr 12 £	31 Mar 11 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 12 PROFIT AND LOSS ACCOUNT

	Period from 1 Apr 11 to 30 Apr 12 £	Year to 31 Mar 11 £
At the beginning of the period	(1,783)	–
Loss for the financial period	<u>(24,293)</u>	<u>(1,783)</u>
At the end of the period	<u>(26,076)</u>	<u>(1,783)</u>

### 13 ULTIMATE PARENT COMPANY

From 25 July 2011, the immediate parent company is Hobs Reprographics plc and the ultimate parent company is Obett Holdings Limited, both registered in England. The consolidated accounts of Obett Holdings Limited are available to the public from its registered office

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39 Fleet Street  
Liverpool  
L1 4AR