

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED  
31 DECEMBER 2018

SECOND NATURE  
PUBLISHING LIMITED



**MENZIES**  
BRIGHTER THINKING

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# SECOND NATURE PUBLISHING LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	Mr R Schragger Mr T Schragger
<b>Registered number</b>	07095531
<b>Registered office</b>	10 Malton Road London W10 5UP
<b>Accountants</b>	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

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# SECOND NATURE PUBLISHING LIMITED

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# SECOND NATURE PUBLISHING LIMITED

REGISTERED NUMBER:07095531

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## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

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	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	5,337	37,422
Cash at bank and in hand		575	2,004
		<u>5,912</u>	<u>39,426</u>
Creditors: amounts falling due within one year	5	(79,713)	(137,761)
<b>Net current liabilities</b>		<u>(73,801)</u>	<u>(98,335)</u>
<b>Total assets less current liabilities</b>		<u>(73,801)</u>	<u>(98,335)</u>
<b>Net liabilities</b>		<u>(73,801)</u>	<u>(98,335)</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		100	100
Profit and loss account		(73,901)	(98,435)
		<u>(73,801)</u>	<u>(98,335)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
Mr R Schragger  
Director

  
Mr T Schragger  
Director

Date: 12/8/19

The notes on pages 2 to 3 form part of these financial statements.

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# SECOND NATURE PUBLISHING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1. General information

Second Nature Publishing Limited is a private company, limited by shares, registered in England and Wales, registration number 07095531. The principal place of business and registered office is 10 Malton Road, London, W10 5UP.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

At the year end, the company had net liabilities of £73,801 (2017: £98,335). Other companies within the group have undertaken to provide resources to enable the company to pay its creditors as they fall due and have confirmed that they will continue to do so or at least 12 months following the date of signing of these financial statements.

#### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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# SECOND NATURE PUBLISHING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 3. Employees

The average monthly number of employees, including directors, during the year was 19 (2017 -17).

### 4. Debtors

	2018 £	2017 £
Trade debtors	1,128	1,356
Amounts owed by group undertakings	100	100
Prepayments and accrued income	4,109	35,966
	<u>5,337</u>	<u>37,422</u>

### 5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,778	4,410
Amounts owed to group undertakings	20,574	80,956
Other taxation and social security	56,361	52,395
	<u>79,713</u>	<u>137,761</u>