

Registered number  
07094685

Anitass Limited  
Report and Accounts  
30 June 2020



**Anitass Limited**  
**Report and accounts**  
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**Anitass Limited**  
**Company Information**

**Directors**

D M Phillips (until 04/12/2019)

J Henry

R H Ballard

**Accountants**

Bell Accounting (Sutton) Limited

60 Alington Grove

Wallington

Surrey

SM6 9NG

**Registered number**

07094685

**Anitass Limited**  
**Registered number: 07094685**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2020.

**Principal activities**

The company's principal activity during the year continued to be that of property rental.

**Directors**

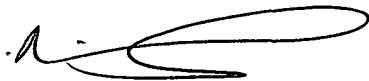
The following persons served as directors during the year:

D M Phillips (until 04/12/2019)  
J Henry  
R H Ballard

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 February 2021 and signed on its behalf.



R H Ballard  
Director

## **Anitass Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of Anitass Limited for the year ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anitass Limited for the year ended 30 June 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Anitass Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Anitass Limited and state those matters that we have agreed to state to the Board of Directors of Anitass Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anitass Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anitass Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anitass Limited. You consider that Anitass Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anitass Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Bell Accounting (Sutton) Limited  
60 Alington Grove  
Wallington  
Surrey  
SM6 9NG

13 February 2021

**Anitass Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>	83,922	600,999
Administrative expenses	(97,261)	(86,158)
<b>Operating (loss)/profit</b>	<u>(13,339)</u>	<u>514,841</u>
Profit on the disposal of tangible fixed assets	10,202,823	-
Interest receivable	75,709	-
Interest payable	(15,235)	-
<b>Profit on ordinary activities before taxation</b>	<u>10,249,958</u>	<u>514,841</u>
Tax on profit on ordinary activities	(1,413,259)	-
<b>Profit for the financial year</b>	<u>8,836,699</u>	<u>514,841</u>

**Anitass Limited**  
**Registered number:** 07094685  
**Balance Sheet**  
**as at 30 June 2020**

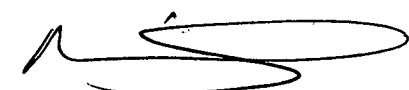
	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	2	5,223,024	6,019,291
<b>Current assets</b>			
Debtors	3	3,145,564	4,007,101
Cash at bank and in hand		5,466,884	126,085
		<u>8,612,448</u>	<u>4,133,186</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,464,672)	(30,592)
<b>Net current assets</b>		<u>7,147,776</u>	<u>4,102,594</u>
<b>Total assets less current liabilities</b>		<u>12,370,800</u>	<u>10,121,885</u>
<b>Creditors: amounts falling due after more than one year</b>	5	-	(6,587,784)
<b>Net assets</b>		<u>12,370,800</u>	<u>3,534,101</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		12,370,799	3,534,100
<b>Shareholder's funds</b>		<u>12,370,800</u>	<u>3,534,101</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R H Ballard  
Director

Approved by the board on 12 February 2021

**Anitass Limited**  
**Statement of Changes in Equity**  
**for the year ended 30 June 2020**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 July 2018</b>	1	3,019,259	3,019,260
Profit for the financial year		514,841	514,841
<b>At 30 June 2019</b>	<u>1</u>	<u>3,534,100</u>	<u>3,534,101</u>
<b>At 1 July 2019</b>	1	3,534,100	3,534,101
Profit for the financial year		8,836,699	8,836,699
<b>At 30 June 2020</b>	<u>1</u>	<u>12,370,799</u>	<u>12,370,800</u>



**Anitass Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable in respect of rents and service charges due from the tenant for the use and utilisation of the freehold land and buildings owned by Anitass Limited

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold Buildings	2.5% straight line
Freehold land	Not depreciated.
Plant and machinery	20% straight line
Fixtures, fittings, tools and equipment	25% straight line

The Freehold land and buildings are shown at cost less accumulated depreciation. The directors, having taken professional advice have accepted that the fair value of the freehold land and buildings at the balance sheet date is £4,859,497.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Anitass Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2019	6,691,972	-	6,691,972
Additions	4,899,748	379,239	5,278,987
Disposals	(6,691,972)	-	(6,691,972)
At 30 June 2020	<u>4,899,748</u>	<u>379,239</u>	<u>5,278,987</u>
<b>Depreciation</b>			
At 1 July 2019	672,681	-	672,681
Charge for the year	40,251	15,712	55,963
On disposals	(672,681)	-	(672,681)
At 30 June 2020	<u>40,251</u>	<u>15,712</u>	<u>55,963</u>
<b>Net book value</b>			
At 30 June 2020	<u>4,859,497</u>	<u>363,527</u>	<u>5,223,024</u>
At 30 June 2019	<u>6,019,291</u>	<u>-</u>	<u>6,019,291</u>

**3 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,083,635	4,007,101
Other debtors	61,929	-
	<u>3,145,564</u>	<u>4,007,101</u>

**Anitass Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,413,259	-
Other taxes and social security costs	7,328	13,123
Other creditors	44,085	17,469
	<u>1,464,672</u>	<u>30,592</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>-</u>	<u>6,587,784</u>

**6 Other information**

Anitass Limited is a private company limited by shares and incorporated in England. Its registered office is: Namber House 23 Davis Road, Chessington KT9 1HS

**7 Transactions with related parties**

Anitass Limited and Audio Visual Materials Limited are both wholly owned subsidiaries of Northamber plc.

The interest free loan of £6,586,784 made to Anitass Limited by Northamber plc was repaid during the year.

Anitass Limited in the current year has charged rent of £37,924 to Northamber plc and £25,000 to Audio Visual Material Limited for the use of freehold land and buildings owned by Anitass Limited. Northamber plc has a current account debit balance of £3,058,634 with Anitass Limited.

Interest is not chargeable on the current account debit balance.

Northamber plc provided a statutory guarantee of liabilities to enable Anitass Limited to claim exemption from audit under section 479A of the companies Act 2006.