REGISTERED NUMBER: 07094584 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Phoenix (SW) Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	Mr T A Greenwood Mrs E Lightfoot
REGISTERED OFFICE:	105 Bailbrook Lane Bath BA1 7AL
REGISTERED NUMBER:	07094584 (England and Wales)
ACCOUNTANTS:	St Martins Accountants Limited 44 Stoke Lane Westbury on Trym Bristol BS9 3DN

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		8,300		1,777
CURRENT ASSETS					
Debtors	5	143,181		210,762	
Cash at bank		64,153		24,605	
		207,334		235,367	
CREDITORS					
Amounts falling due within one year	6	165,602		156,329	
NET CURRENT ASSETS			41,732		79,038
TOTAL ASSETS LESS CURRENT LIABILITIES			50,032		80,815
CREDITORS					
Amounts falling due after more than one year	7		(21,500)		(30,000)
PROVISIONS FOR LIABILITIES			(1,577)		-
NET ASSETS			26,955		50,815

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			26,953		50,813
SHAREHOLDERS' FUNDS			26,955		50,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2022 and were signed on its behalf by:

Mr T A Greenwood - Director

Mrs E Lightfoot - Director

1. STATUTORY INFORMATION

Phoenix (SW) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 72 (2020 - 45) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2021	3,357
Additions	8,568
At 31 December 2021	11,925
DEPRECIATION	
At 1 January 2021	1,580
Charge for year	2,045
At 31 December 2021	3,625
NET BOOK VALUE	
At 31 December 2021	8,300
At 31 December 2020	1,777

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	131,866	207,872
Other debtors	11,315	2,890
	143,181	210,762

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	6,000	-
Taxation and social security	87,702	71,769
Other creditors	71,900	84,560
	165,602	156,329

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	21,500	30,000

8. **RELATED PARTY DISCLOSURES**

During the year Mr T Greenwood provided a loan to the company. At the balance sheet date the amount due to Mr T Greenwood was £166 (2020: £1,983). The loan is included within other creditors.

During the year Mrs E Lightfoot provided a loan to the company. At the balance sheet date the amount due to Mrs E Lightfoot was £165 (2020: £1,983). The loan is included within other creditors.

9. **ULTIMATE CONTROLLING PARTY**

Mr T Greenwood and Mrs E Lightfoot both control the Company.