

**SCHOOL OF STYLE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

Capital & Co

Capital House  
1A Ewell By Pass  
Epsom  
Surrey  
KT17 2PZ

**School of Style Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**School of Style Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 07094494

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		600		600
			600		600
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	200		200	
Debtors	<b>5</b>	7,604		3,151	
Cash at bank and in hand		1,474		2,469	
			9,278		5,820
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(8,900 )		(5,539 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			378		281
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			978		881
<b>NET ASSETS</b>			978		881
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and loss account			977		880
<b>SHAREHOLDERS' FUNDS</b>			978		881

**School of Style Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Ms A Longmore**

**18/11/2017**

The notes on pages 4 to 5 form part of these financial statements.

**School of Style Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	242	243
Profit for the year and total comprehensive income	-	17,638	17,638
Dividends paid	-	(17,000)	(17,000)
As at 31 March 2016 and 1 April 2016	1	880	881
Profit for the year and total comprehensive income	-	11,097	11,097
Dividends paid	-	(11,000)	(11,000)
As at 31 March 2017	1	977	978

**School of Style Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	2,825	2,549	5,374
As at 31 March 2017	2,825	2,549	5,374
<b>Depreciation</b>			
As at 1 April 2016	2,525	2,249	4,774
As at 31 March 2017	2,525	2,249	4,774
<b>Net Book Value</b>			
As at 31 March 2017	300	300	600
As at 1 April 2016	300	300	600

**4. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	200	200
	200	200

**School of Style Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Trade debtors	3,330	3,151
Director's loan account	4,274	-
	<u>7,604</u>	<u>3,151</u>

**6. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	1,617	805
Corporation tax	7,283	4,509
Director's loan account	-	225
	<u>8,900</u>	<u>5,539</u>

**7. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

**8. Dividends**

	2017	2016
	£	£
<b>On equity shares:</b>		
Final dividend paid	<u>11,000</u>	<u>17,000</u>
	<u>11,000</u>	<u>17,000</u>

**9. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**10. General Information**

School of Style Limited Registered number 07094494 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 5a Pallmall Deposit, 124-128 Barlvy Road, London, W10 6BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.